

The Brand New FEM Notice Board (for Traders)



With Notice Board

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A \$600 Trillion Time Bomb That's Set to Explode

# **Phantom GOLD and DIAMONDS**

WHY BUYING GOLD & DIAMONDS IS LIKE BURNING MONEY? Unless your know most of the Scams First Edge would like to thank all our Readers buyer's and sellers and especially those in the Gold and Diamond industry in believing in us and making us get to this stage

GOOD READING

Load Up On Gold and Silver as Bernanke Dives Off the Deep End

First Edge Ltd gives the Best Price's in CIF to London



Soft Jokes for Readers









# Welcome to the September 2011 Edition

WHY BUYING GOLD & DIAMONDS IS LIKE BURNING MONEY? Unless your know most of the Scams



Index	2
Introduction	3
Phantom Gold and Diamonds	4 to 6
Load up on Gold and Silver	7 to 8
\$600 Trillion Time Bomb	9 to 11
First Edge Contract CIF to London	12 to 13
FEM Notice Board	14 to 18
FEM News	19
FEM Jokes	20 to 23

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# **Introduction**

From: David McGhie MD of First Edge Ltd (Commodities)

FE Magazine's main objective is to keep our readers updated with the day to day transaction's of the commodity world. We will always stay aggressive in finding who's who in bringing new concepts to the industry.

The magazine will always publish traders issues with other traders of what's happening with our trading system. We have found that some of these issue's will be published in the First Edge Magazine.

### COLUMNISTS

We have Four Columnists who will bring you an up to date review of what's going on in the world of commodities.

#### **OUR MAIN GOAL**

Our main goal is to help trader's and companies find new business partners from all around the world that are able to trade offers with online internet service.

Our Customer Support Team are always at your disposal to help our members against any problem faced on our website, released in March 2011.

#### **NEWS BULLETINS**

News Bulletin board for readers was released in February 2011 for readers to point out their personal view points on what's happening in today's commodity market place.

### **NOTICE BOARD**

As Promised the Notice Board was released in **early February 2011** for all in the commodity industry, who are trying to find or sell a product or products.

You can also place a notice about any product your looking for. You may wish to tell other traders about your own products and ask them to contact you. You may be a trader wishing to get your product published and need place details on our Notice Board. You may also find some good contacts.

If you have any question's or need further assistance, please do not hesitate to contact us.

fem@first-edge.co.uk











BUYER'S and SELLER'S ALWAYS NEED TO BE 2 STEPS AHEAD OF SELLERS AT ALL

## Phantom GOLD and DIAMONDS

Personal word's from the FIRST EDGE Ltd who deal with over 300 enquires a month concerning Gold and Diamonds and other Commodities.

But the main problem we have is within the Gold and Diamond Industry around Africa.

Are You Going To Get Scammed Into Buying 'Phantom Gold'?

### Yes if you don't know the industry

Phantom gold is what I like to call any gold that supposedly exists, until you call for delivery.

How much is a piece of paper insured by a bank going to be worth if all the banks go under? You must learn to the safest ways to "take delivery" on your gold.

Bottom line is, if you don't have the gold in your hand, you don't know it exists.

Some people don't want to believe that cold-hard truth.

But think about it: you're saying that you actually trust these peoples to deliver the goods, no matter what.

You're saying that they value the little piece of paper in your hand more than the big piece of gold in theirs.

Here's a real world example's to Watch out for:

1. If any seller at any time gives you a story about his family an ask for an advance LEAVE THE DEAL NOW

2. FOB never release any funds until you're a 100 percent sure the goods has been truly assayed by a registered government refinery if the seller wants ant type of upfront payment LEAVE THE DEAL NOW







BUYER'S and SELLER'S ALWAYS NEED TO BE 2 STEPS AHEAD OF SELLERS AT ALL

## Phantom GOLD and DIAMONDS

3.If you have agreed with a CIF seller to get a delivery in your country and he has agreed that no payment will be made until the goods as been cleared through the port of entry, 90% of the time they try to make you feel comfortable then they will contact you and inform you that they have landed this is when the drop the bombshell,

They will ask for an advance to payment to clear the goods from the air from investor charges to couriers fee and many more if this happens : LEAVE THE DEAL NOW

There's approximately 16,000 tonnes of gold sold in the commodities and futures market.

London alone sells well over 2,000 tonnes per day.

That means, every 7 days 100% of the world's entire traded gold supply changes hands.

All without anyone ever seeing an ounce of it. In fact, what's actually sold is a contract, paid for in cash.

Which in turn is sold again, for cash.

Now the big question. Who knows the gold is actually there?







BUYER'S and SELLER'S ALWAYS NEED TO BE 2 STEPS AHEAD OF SELLERS AT ALL

## Phantom GOLD and DIAMONDS

## Here's a real world example's to Watch out for:

### INTERNET EMAIL CONNECTION

1. If any seller at any time gives you a story about his family an ask for an advance payment : LEAVE THE DEAL NOW

### FOB IN ANY AFRICAN COUNTRIES

 FOB never release any funds until you're a 100 percent sure the goods has been truly assayed by a registered government refinery if the seller wants ant type of upfront payment: LEAVE THE DEAL NOW

### CIF TO IN ANY COUNTRIES

3. If you have agreed with a CIF seller to get a delivery in your country and he has agreed that no payment will be made until the goods as been cleared through the port of entry, 90% of the time they try to make you feel comfortable then they will contact you and inform you that they have landed this is when the drop the bomb shell,

They will ask for an advance to payment to clear the goods from the air from invest tor charges to couriers fee and many more if this happens :LEAVE THE DEAL NOW

IF YOU ANY PROBLEM'S ON YOU TRANSACTION FEEL FREE TO CONTACT US:

Email: am@first-edge.co.uk Skype: first.edge1 Tel: +44207 769 0060









Load Up On Gold and Silver as Bernanke Dives Off the Deep End

## By Martin Hutchinson, Global Investing Strategist, Money Morning

I first thought U.S. Federal Reserve Chairman Ben Bernanke was being deceitful when he denied the existence of inflation - but now I'm beginning to think he's simply delusional.

Anyone who watched or listened to Bernanke's Oct. 4 congressional testimony must have reached the same conclusion.

"Persistent factors continue to restrain the pace of recovery," Bernanke said. Then the Fed Chairman promised to consider yet more stimulus "to promote a stronger economic recovery in a context of price stability."

The irony, of course, is that we don't actually have price stability, but Bernanke refuses to believe this - thus the added stimulus. And that says nothing of the fact that the first \$2 trillion of "stimulus" did little or nothing for the overall economy.

This is the same kind of delusion that led the Fed Chairman to proclaim in 2007 that the "the impact on the broader economy and financial markets of the problems in the subprime market seems likely to be contained."

So, with a delusional central bank chairman, an anaemic economic recovery, and every indication that prices across the board will continue to soar higher, there's really only one place to put any loose change you have lying around: gold and silver.

Continue on Page 8







Load Up On Gold and Silver as Bernanke Dives Off the Deep End

## Bernanke's Blunder

Back in May, I said gold and commodity investments were attractive for two primary reasons:

- First, global monetary policy was and still is very stimulative. Commodities, especially gold, tend to do very well when interest rates are well below inflation.
- Second, rapid growth in emerging markets has created a new wave of middle class consumers. Those new buyers are increasing demand - and therefore prices - for industrial commodities.

Of course, following the market turbulence of the past few months, the picture has changed somewhat. While growth in China and other emerging markets remains quite rapid, it appears to be slowing a bit. That has dented demand for industrial commodities. Prices have dropped as a result. Copper, for example, has fallen to about \$6,900 per metric ton, from more than \$10,000. However, unless the emerging market economies go into a full-blown recession - and I don't expect they will - I would anticipate some recovery here.

On the other hand, monetary policy has gone in the opposite direction - becoming even more stimulative. Bernanke intends to keep short-term interest rates near zero until mid-2013 and he's undertaken a \$400 billion "Operation Twist" program to bring down long-term interest rates. Both of these measures have increased monetary stimulus at a time when inflation is already running close to 4%.

That brings us to this week, when Bernanke decried the progress in the economy and indicated that the Federal Open Market Committee (FOMC) would consider even more monetary stimulus - even though three of the group's members are solidly opposed to the idea.





Tick...Tick...Tick



A \$600 Trillion Time Bomb That's Set to Explode

Do you want to know the *real* reason banks aren't lending and the PIIGS have control of the barnyard in Europe?

It's because risk in the \$600 trillion derivatives market isn't evening out. To the contrary, it's growing increasingly concentrated among a select few banks, especially here in the United States.

In 2009, five banks held 80% of derivatives in America. Now, just *four* banks hold a staggering 95.9% of U.S. derivatives, according to a recent report from the Office of the Currency Comptroller.

The four banks in question: JPMorgan Chase & Co. (NYSE: JPM), Citigroup Inc. (NYSE: C), Bank of America Corp. (NYSE: BAC) and Goldman Sachs Group Inc. (NYSE: GS).

Derivatives played a crucial role in bringing down the global economy, so you would think that the world's top policymakers would have reined these things in by now - but they haven't.

Instead of attacking the problem, regulators have let it spiral out of control, and the result is a \$600 trillion time bomb called the derivatives market.

This is no exaggeration?

The notional value of the world's derivatives actually is estimated at more than \$600 trillion. Notional value, of course, is the total value of a leveraged position's assets. This distinction is necessary because when you're talking about leveraged assets like options and derivatives, a little bit of money can control a disproportionately large position that may be as much as 5, 10, 30, or, in extreme cases, 100 times greater than investments that could be funded only in cash instruments.

The world's gross domestic product (GDP) is only about \$65 trillion, or roughly 10.83% of the worldwide value of the global derivatives market, according to *The Economist*. So there is literally not enough money on the planet to backstop the banks trading these things if they run into trouble.

Continue on Page 8





## Tick...Tick...Tick



## A \$600 Trillion Time Bomb That's Set to Explode

To be fair, the Bank for International Settlements (BIS) estimated the net notional value of uncollateralized derivatives risks is between \$2 trillion and \$8 trillion, which is still a staggering amount of money and well beyond the billions being talked about in Europe.

Imagine the fallout from a \$600 trillion explosion if several banks went down at once. It would eclipse the collapse of Lehman Brothers in no uncertain terms.

A governmental default would panic already anxious investors, causing a run on several major European banks in an effort to recover their deposits. That would, in turn, cause several banks to literally run out of money and declare bankruptcy.

Short-term borrowing costs would skyrocket and liquidity would evaporate. That would cause a ricochet across the Atlantic as the institutions themselves then panic and try to recover their own capital by withdrawing liquidity by any means possible.

And that's why banks are hoarding cash instead of lending it.

The major banks know there is no way they can collateralize the potential daisy chain failure that Greece represents. So they're doing everything they can to stockpile cash and keep their trading under wraps and away from public scrutiny.

What really scares me, though, is that the banks

think this is an acceptable risk because the odds of a default are allegedly smaller than one in 10,000.

But haven't we heard that before?

Although American banks have limited their exposure to Greece, they have loaned hundreds of billions of dollars to European banks and European governments that may not be capable of paying them back.



## Tick... Tick... Tick



## A \$600 Trillion Time Bomb That's Set to Explode

According to the Bank of International Settlements, U.S. banks have loaned only \$60.5 billion to banks in Greece, Ireland, Portugal, Spain and Italy - the countries most at risk of default. But they've lent \$275.8 billion to French and German banks.

And undoubtedly bet trillions on the same debt.

There are three key takeaways here:

- There is not enough capital on hand to cover the possible losses associated with the default of a single counterparty - JPMorgan Chase & Co. (NYSE: JPM), BNP Paribas SA (PINK: BNPQY) or the National Bank of Greece (NYSE ADR: NBG) for example - let alone multiple failures.
- That means banks with large derivatives exposure have to risk even more money to generate the incremental returns needed to cover the bets they've already made.
- And the fact that Wall Street believes it has the risks under control practically guarantees that it doesn't.

Seems to me that the world's central bankers and politicians should be less concerned about stimulating "demand" and more concerned about fixing derivatives before this \$600 trillion time bomb goes off.





Mobl: 07890874467 Website: first-edge.co.uk E-mail: pf@first-edge.co.uk Tel: 0208 769 0060

## Procedure for CIF to London

From: Angeline Maynard Subject: CIF to London

Dear Seller

First-Edge Commodities, a United Kingdom based Trading Company we have sincere interest in purchasing Au Dore Bar and Au Gold Dust direct.

Your responsibility in shipping the FIRST run will end at UK (London) destination Heathrow International Airport.

#### From that point First Edge will:

Clear customs and pay 20% VAT also pay for security to Refinery and transport your Rep to Refinery/pay smelting and assay at Refinery then pay two days hotel accommodation for your Rep.

The smelting assay process will take no longer than 24 to 48 hours with payment in full to the seller for the total shipment immediately thereafter.

This in itself is of significant financial benefit to Gold Sellers when compared to the present sales structure. By accepting this format you will benefit from rising Au Gold prices going forward.

It is important to bear in mind that you will ship each consignment on CIF basis, which in itself guarantees that ownership of the gold does not pass from Seller to Buyer until payment in full has been effected.

The Refinery is Government Certified and of excellent financial standing.

The seller is therefore encouraged to conduct a due diligence on the Refinery.

The obvious benefit of trading directly with the Refinery on clearly defined terms is to build a trading relationship based on mutual trust and integrity.

We are at your disposal should you require any further clarity that we are the only UK company that will pay for the all the transaction stated at the port of delivery.

#### First Edge Ltd will not make any Advance Payment other than Full Payment after Full Assay

This does not means we are not prepared to negotiate any added payment cost after the gold has been assayed, but no upfront fee and no advances also no diplomat fee or financier cost or anything relating where first edge has to pay upfront fee once the gold has arrived in London and before the assay of the gold has been completed.

Address: 56 New Oxford Street, London, WC1A 1ES Tel: 0208 769 0060 Skype: david.mcghie1 Company Registration Number 07670273 VAT Number 114281055





Mobl: 07890874467 Website: first-edge.co.uk E-mail: pf@first-edge.co.uk Tel: 0208 769 0060

## Procedure for CIF to London

Required Document's needed for CIF to London:

- 1. Copy of Seller's Passport
- 2. Business Registration License
- 3. Ministry of Mineral Exporters License
- 4. A2 (conformation to state that the taxes has been paid)
- 5. Assay Report
- 6. Certificate of Origin
- 7. Copy of Air flight Ticket for boarding and Arrival

Five originals of commercial invoices in favour of the Buyer.

#### Containing the following information:

- Description of the contents (Gold Dust)
- Net weight of the contents
- Gross weight of the shipment
- Value of the contents (For insurance purposes)
- Description of the container

- The consigner (Seller) and consignee Certificate of origin. (Original must travel with the shipment) Certificate of ownership.

Government assay report or mint assay report as applicable. Declaration that the product is free and clear and of non-criminal origin, unencumbered and free of any liens, transferable and exportable. Full set airway bill, exactly marked as Ship to:

Yours Truly

**Angeline Maynavd** Company Financier and Consultant First Edge Ltd

> Address: 56 New Oxford Street, London, WC1A 1ES Tel: 0208 769 0060 Skype: david.mcghie1 Company Registration Number 07670273 VAT Number 114281055





The all-new Free Notice Board-Forum Specially Designed for Real Buyer and Sellers

First-Edge Notice Board' is a new service for people in the commodity world to view and release their product in a safe environment.

Notice-Board has been specially designed to make sure all the deal's that are shown are as real as it can get. That's why we will vet all the company's and independents who wish to advertise on the FE Notice Board. Before anyone advertises on the FE Notice Board they must pass our checks that are designed to keep away - in one word time waster's.

We will do our utmost in keeping the notice board Forum clean from inexperienced traders or any traders that have been blacklisted.

Advertising - It only takes a couple of minutes to email your company information and the details you wish to submit.

#### **BOOKING/ADVERTISING NOTICES**

*This is the first time booking my notices in FE Magazine. How would I go about it? FE Magazine email:* fem@first-edge.co.uk. *Here you can email to manage and pay for notices. Simply email FE Magazine for its contracts.* 

*This is the first time I have viewed FE Magazine, How can I still advertise? Yes. For the next three months everyone who wishes to advertise with FE Magazine free of charge.* 

We will give everyone in the commodity industry the opportunity to advertise their products and to review their advertisement before it's placed on the Notice Board.

#### PRICING

#### How much does it cost after the 3 months have expired?

We have kept costs of £50 including VAT for every 2 months to advertise. You will be sent an email notice stating what the next step will be, if you wish to continue advertising with FE Magazine.

#### What do I get?

Up to 100 words. If you submit more, your notice will be edited. All notices will be checked and approved by a moderator before they appear in FE Magazine but this shouldn't take long and they will come back to you promptly if there are any queries.

### How can I pay?

You can pay with a credit or debit card via our secure payment system.

I don't want to advertise in FE Magazine. Do I still have to pay the monthly fee? No if you are on FE Magazine mail listing you will still receive your free Magazine. Who do I contact with any further questions?

Customer Services on Tel: +44 208 769 0070



# Welcome To NOTICE-BOARD

Deal of the Month



# First-Edge has Chosen this to be the Deal of the Month. **Deal Alert**

Please contact First Edge if you think your deal should be deal of the month (info@first-edge.co.uk)

This is an invitation to have your buyer or mandate talk with the seller mandate. Immediately below are the required procedures to have your buyer or mandate speak with the seller mandate.

Great Pricing, Reasonable Procedures, CIF & FOB, Attractive Commissions and most importantly they are reliable. They do not ask the buyer for any fees or upfront money for anything! There are no advance, registration, notarization, legalization, transportation, pipeline or environmental fees. Once the buyer qualifies and shows that they have the financial capability to pay for the fuel once it is delivered, the seller places the order with the refineries, takes title and pays for the fuel with their own money. The irrevocable, confirmed, auto revolving Letter of Credit or BG payable 100% at sight against shipping documents is used to pay for each monthly shipment and is the key to dealing with this seller. This Seller will not provide their information until they know that the buyer is serious and financially capable. Once the buyer provides his LOI agreeing to the seller's terms and conditions the buyer and or his mandate can have a call with the seller mandate if they request it. After the call the buyer will need to proceed to step #1 in the procedures. The name of the seller will be given to the buyer during the call for him to place on the ICPO. Only the buyer and or his mandate will be allowed on the call and Ralph will initiate the call and keep the lead intermediary informed of how things are proceeding. After the call, the required documents will need to be sent to Ralph to check for completeness and correctness prior to being sent to the seller mandate. Please assist, me in streamlining this by sending your Buyers LOI in the format provided. Any changes to this will not be acceptable and will only waste everybody's time!

Shown below in **Bold/Black** is some more information from this seller, which may be helpful to you. We have ATTACHED the needed intermediary NCNDA LOI, ICPO, NCNDA-IMFPA templates to be used. We have further clarified the following items below;

1. Procedure: Buyer sends LOI. Buyer can have call with Seller mandate after Ralph approves the LOI. If any additional information is needed for Ralph to submit LOI he will request it directly from the Buyer. Ralph will require a signed NCNDA with all intermediaries and will require one of the intermediaries to be nominated as lead intermediary with whom he will communicate with. This is a separate NCNDA than the NCNDA-IMFPA. Both are attached.

2. Buyer issues BCL and ICPO using supplied template. Along with the BCL & ICPO Ralph needs, the completed NCNDA-IMFPA with Buyer, Buyer Mandate, and lead intermediary information completed and signed. Once all paperwork is complete, Ralph will submit to seller mandate.

3. Seller issues official FCO. From this point forward the buyer and seller will be in direct contact. 4. Commissions: With this seller the entire Buy side is open. Commissions will be paid by the buyer to the buy side as follows; Shown is the split on \$10 and \$5 fuels, the % always remains the same. D2 & Mazut - The Buy side has a total of \$10 which will be split as follows;

1/3 or \$3.34/MT to the Buyer Mandate, (group 1 see nenda) OUP 1) MANDATEBUYER SIDE (GROUP 1) MAND

1/3 or \$3.33/MT to you and your group (group 3 see ncnda)

1/3 or \$3.33/MT to me and my group (group 2 see ncnda)(Closed)

JP54 - The Buy side has a total of \$5 which will be split as follows;

1/3 or \$ 1.67 /MT to the Buyer Mandate, (group 1 see ncnda)

1/3 or \$ 1.67 to you and your group (group 3 see ncnda)

1/3 or \$ 1.66 to me and my group (group 2 see ncnda)(Closed)

Welcome To NOTICE-BOARD	Control of the second secon
First-Edge Notice Board	
Product: Most Commodities	

FIRST EDGE COMMODITIES

First-Edge Commodities are able to sell and locate most commodities. Invites all Buyers—Sellers or mandate's around the world. We have a vast database of tried and tested buyers and sellers and we are also mandated by Major's in the Commodity Industry.



Tel: +44 20 8769 0060 Fax:+44 20 8769 0070 Mob.:+44 7800744523 Skype first.edge1 Web: first-edge.co.uk E-mail: info@first-edge.co.uk



	FUEL 's	Metal'	s and None Metal's P	roducts	FOOD	)
MAZUT BITUMI JP54 D2 BLCO Basra I LPG-LN	EN Avai Avai Avai Avai	ilable ilable ilable ilable ilable ilable ilable	Uncut Diamonds Polish Diamonds (AU) Gold Dust (AU) Dore Bars Steel HMS Cement	Available Available Available Available Available Available Available	Sugar Rice Cooking Oil Coffee Co Co	Available Available Available Available Available

#### **Product: Most Commodities**

BAIRD & Co



## **Specialists in Precious Metals**

Baird & Co. was established as a firm in 1967 dealing in numismatic gold coins of the world moving towards volume dealing in bullion gold as government restrictions eased in the 1970s.

Cash Purchases of Gold Bars

UK Contact Number +44 207 621 0090

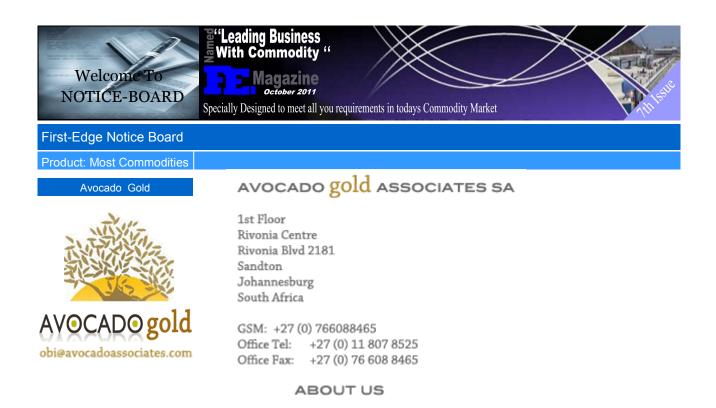
Product:: BLCO	
Company Name	Nigerian National Petroleum Corporation (NNPC)
A CORPORTING AND A CONTRACT OF	Corporate Headquarters NNPC Towers, Central Business District, Herbert Macaulay Way, P.M.B. 190, Garki, Abuja. Website: www.nnpcgroup.com Email: contactus@nnpcgroup.com

Please be advised that First-Edge will report all fraud activities and attempt to commit crimes to: INTER-POL, FBI, CIA, IC3, US Treasury Dept., FinCEN, SEC, Federal Reserve, CC Commercial Crime Services, RCMP, New Scotland Yard, City of London Fraud Squad, Crime Stoppers International as well as any Law



Product:: BLCO	
Company Name	Nigerian National Petroleum Corporation (NNPC)
	<b>Corporate Headquarters</b> NNPC Towers, Central Business District, Herbert Macaulay Way, P.M.B. 190, Garki, Abuja.
	Website: www.nnpcgroup.com Email: contactus@nnpcgroup.com

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We are Brokers, Negotiators, Advisers and Consultants. We plan, we strategize, we analyse, we implement, we deliver. We provide advise to African companies, African Governments and also to First world companies seeking to grow into African marketplace. We are Business Development Advisers and PR practitioners, bringing over 15 years of global, world-class experience to bear.

Product: Most Commodities		
Draculage Agency	<b>Specialists in Precious Metals</b> Draculage has direct, free and clear disposal GOLD (Au Metal), the country of origin being Guinea, in the following form: dust to be refined/assayed at most recognised african refineries. Cash Purchases of Gold Bars	
DRACULAGE AGENCY		
	UK Contact Number +44 7906475727	
Product: Most Commodities Company Name		
Kwality Commodit Trading Limited	2nd Floor, Sandown House, Sandton Close 2 Norwich Close, Sandton	
	Johannesburg, South Africa Cell+ 27 72 640 9264 Fax +27 86 515 9061 Email: itakawira@etongroup.co.za	

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Product: Most Commodities

G4S



## Who we are

G4S is the largest secure solutions company in the UK and Ireland, with a turnover of more than  $\pounds 1$  billion and over 40,000 employees managed from over 80 offices.



More than 6,000 customers, including 59 FTSE 100 companies and the majority of UK Government departments, depend on G4S to provide them with a safe and secure way to deliver their services.

G4S is securing some of the world's most precious metals

We're the world's leading name in security solutions, a FTSE 100 company and one of the world's largest employers.

#### Product: Most Commodities

#### Embassy First



### **Specialists in Private Customer Services**

Our services are designed to set a new benchmark in the provision of bespoke services to overseas businesses. Clients will receive a first class and exclusive service, in which Embassy First will help provide clients with products and services not easily accessible in some countries.

Become a client of Embassy First and you will automatically be provided with your own dedicated personal assistant, who will offer you full support on all services. All your overall costs will be significantly lower than having to pay for numerous services individually.

Contact Customer Services: +44 20 8769 0070

#### Product:: BLCO

Heeb Group

## Banking Trading Group (Main Trading Desk Co)



#### **Corporate Trader Headquarters**

All info and Enquiries are directed through First Edge Ltd.

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## Gold drops \$160 an ounce in two days on 24 August 2011

CME demands larger good-faith deposits for futures as haven asset suffers its largest 48-hour absolute fall in more than three decades

In depth: Gold Miners and investors join Yukon gold rush

## CFTC discusses oil case settlement

Optiver accused of price manipulation in 2007

## Thai scheme to turn up heat on rice prices

Concerns over plan to pay farmers above market rate

## Italy seeks to restore oil ties with Libya

Eni chief confident 'special relation' will resume

## BHP warns on hopes for new mines

Market overestimating sector's ability, says chief

## Food giants clash over access to China

Beijing is now a big corn importer

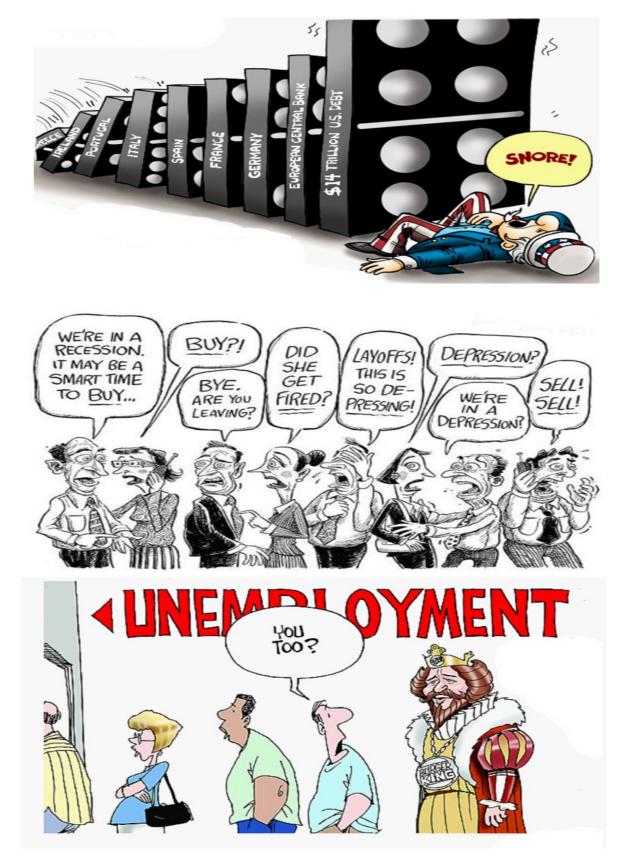
## Short View: No gold bubble yet

Gold's zero real yield look reasonable



"Do you want to tell them their department is being down-sized again, or should I?"











"I suppose they'll expect a bailout."

