



Six banks Record fines for currency market fix



Hatton Garden raid: Eight Men charged over burglary

Commodities traders' alarm over Europe's stricter regulations





The biggest Oil lift in the North Sea





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# **INTRODUCTION**

# **OBJECTIVES**

The New FE Magazine's objective is to keep all our readers updated with a month to month on what's happening in today's commodity world.

Our other objective is to educate current commodity information on who's who in today's commodity industry (buyers and sellers, banks, trade desks, also major institutions and countries that's involved globally with most commodity products.

# COLUMNISTS

Each of our Columnists will bring you an up to date review of the world of commodities.

# **OUR MAIN GOAL**

Our main goal is to introduce and connect companies build a reliable business network globally.

Our Customer Support Team will always be at your disposal in helping you against any inquiries or issues you may have in read reading FE Magazine. Please E-Mail: info@femagazine.co.uk

### **NOTICE BOARD**

Our Notice Board is designed to place notices about any product you might be looking sell and buy. If you have any question's or need further information on how to place your product on notice board.

### LEADING NEWS

Quick News points out what's happening in today's commodity market place and other area's.

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# FE TEAMWORK



First Edges Managing Director (David McGhie) will be taking a back seat from the day to day commodity operations, the main reason behind his decision was due to the future of the company and all the people associated with it. He will be concentrating on the company major account's and new projects which has matured.

Most of us knows that he has been instrumental in driving the company to where it is today, so for him to take a back seat an hand over the reins must be difficult, below shows the reshuffle and status of our company directors and executives who is more than qualified to keep the high level of service towards our associates.

New appointments being made to the company:

# **NEW APPOINTMENTS**



Anna Huttenga Position: Company Director Anne has been a main factor within the house of First Edge, over the past 3 years she has been instrumental in negotiating and reviewing gold and monetary transactions with high level principles around the globe, in 2013 she agreed to become a director of first edge.



First Edge International Banking Director

Isaac Takawira

Position created in February 2014: First Edge International Banking Director and Advisor for African Banking Affairs.

Isaac was the first ever non-white when he was appointed the first ever African CEO of Barclays Bank subsidiary in Africa in November 2000. It all



### Daniel Rice

New Position: Executive Compliance Director

Daniel has been at first edge from day one were he has seen all the problems in the commodity industry he has been a major asset to the company when it come to compliance checks and chasing current deals.



First Edge Officer & Controller

### Mrs Choo

New Position: Asian Counsellor and Negotiator

She started with First Edge in 2010 after leaving a London based trading company, in 2011 she had to return to china to run her family business and was married in 2013, over the years she has been a great asset in verifying and negotiating curtaining deals in China and Asia.



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Mr. Ryan Patrick Long Fax +27 86 6165263 Email ryan@africanlionholdings.com African Lion Investment Holdings (Pty) Ltd, PVT Bag X03, Lyndhurst, Johannesburg, South Africa, 2090







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Please get back to us at your convenience to discuss your requirements through a registered financier.

Contact: Mir McGhie, Commodities, Project Financing Worldwide Main Monetary

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# Six banks Record fines for currency market

# Five of the world's largest banks are to pay fines totalling \$5.7bn (£3.6bn) for charges including manipulating the foreign exchange market.

Four of the banks - JPMorgan, Barclays, Citigroup and RBS - have agreed to plead guilty to US criminal charges.

The fifth, UBS, will plead guilty to rigging benchmark interest rates. Barclays was fined the most, \$2.4bn, as it did not join other banks in November to settle investigations by UK, US and Swiss regulators.

Barclays is also sacking eight employees involved in the scheme.

US Attorney General Loretta Lynch said that "almost every day" for five years from 2007, currency traders used a private electronic chat room to manipulate exchange rates. Their actions harmed "countless consumers, investors and institutions around the world", she said.

Separately, the Federal Reserve fined a sixth bank, Bank of America, \$205m over foreign exchange-rigging. All the other banks were fined by both the Department of Justice and the Federal Reserve.

# **Cartel threat**

Regulators said that between 2008 and 2012, several traders formed a cartel and used chat rooms to manipulate prices in their favour.

One Barclays trader who was invited to join the cartel was told: "Mess up and sleep with one eye open at night."

Several strategies were used to manipulate prices and a common scheme was to influence prices around the daily fixing of currency levels.

A daily exchange rate fix is held to help businesses and investors value their multi-currency assets and liabilities.

# 'Building ammo'

Until February, this happened every day in the 30 seconds before and after 16:00 in London and the result is known as the 4pm fix, or just the fix.

In a scheme known as "building ammo", a single trader would amass a large position in a currency and, just before or during the fix, would exit that position. Other members of the cartel would be aware of the plan and would be able to profit.

"They engaged in a brazen 'heads I win, tails you lose' scheme to rip off their clients," said New York State superintendent of financial services Benjamin Lawsky. The fines break a number of records. The criminal fines of more than \$2.5bn are the largest set of anti-trust fines obtained by the Department of Justice.



Six banks Record fines for currency market

The £284m fine imposed on Barclays by Britain's Financial Conduct Authority was a record by the regulator.

Meanwhile, the \$925m fine imposed on Citigroup by the Department of Justice was the biggest penalty for breaking the Sherman Act, which covers competition law.

The guilty pleas from the banks are seen as highly significant as banks have settled previous investigations without an admission of guilt.

The Attorney General warned that further wrongdoing would be taken extremely seriously:

"The Department of Justice will not hesitate to file criminal charges for financial institutions that reoffend.

"Banks that cannot or will not clean up their act need to understand - it will be enforced."



Global share of Forex market, 2013

# Analysis:

If anyone in the City thought that the latest multi-billion pound fines for the banks meant that they were now out of the regulatory woods, they should think again.

The New York State Department of Financial Services is still investigating Barclays, for example, over other aspects of the foreign exchange market including electronic trading. Barclays is also being investigated in the UK over its Qatari fund raising during the financial crisis and in America over the operation of its "dark pool" electronic trading business. Other allegations include manipulating the energy markets in California and the US precious metal market.

For the Royal Bank of Scotland it is not a much rosier picture. The bank is facing a class action from major investors over whether it gave the correct information to the market during the financial crisis and is also facing an investigation into its mortgage business in the US.

Civil legal actions on foreign exchange manipulation are also in the offing for both banks. It looks like the major global banks are going to face many more "we deeply regret this behaviour" days ahead.



# Six banks Record fines for currency market

# 'Regain trust'

Royal Bank of Scotland will pay fines totalling \$669m (£430m) - \$395m to the Department of Justice and \$274m to the Federal Reserve - to resolve the investigations.

Ross McEwan, chief executive of RBS, said: "The serious misconduct that lies at the heart of today's announcements has no place in the bank that I am building.

"Pleading guilty for such wrongdoing is another stark reminder of how badly this bank lost its way and how important it is for us to regain trust."

Antony Jenkins, Barclays chief executive, said: "The misconduct at the core of these investigations is wholly incompatible with Barclays' purpose and values and we deeply regret that it occurred.

"I share the frustration of shareholders and colleagues that some individuals have once more brought our company and industry into disrepute." Shares in **Barclays gained 3.4%** and **RBS rose 1.8%**.

The fines are "much lower than expected," said Chirantan Barua, an analyst at Bernstein Research in London. "No retroactive massive Libor fine for Barclays is a big positive, as is no reopening of the NPA (**non-prosecution agreement**).

"The fine came in £270m better than we expected for RBS, £850m better in the case of Barclays," he said.

# Bank of England cleared

Separately, the Bank of England - which had been accused of knowing about the foreign exchange scandal, but doing nothing about it - published a separate report by Lord Grabiner, clearing its officials.

"There was no evidence that any Bank of England official was involved in any unlawful or improper behaviour in the FX [foreign exchange] market," it said.

It said the suspension of the Bank's chief dealer in March, and his subsequent dismissal on 11 November was unrelated to the foreign exchange scandal.

"The individual's dismissal was as a result of information that came to light during the course of the Bank's initial internal review into allegations relating to the FX market and Bank staff. This information related to the Bank's internal policies, not to FX," a Bank spokesperson said.

# Commodities traders' alarm over



# Industry needs to step up efforts to inform policy makers.

If you thought US plans to cap speculative activity in commodities were broad, then take a glance at what's unfolding on the European Atlantic side.

Policy makers in Europe want to place position limits, or caps, on the number of contracts speculators may control, on around 1,900 commodity derivatives (and securities priced off commodities), according to calculations by the UK's Financial Conduct Authority.

To put that figure in perspective, the US Commodity Futures Trading Commission position limit plan extends to just 28 contracts.

Unsurprisingly, this proposal and others are causing growing alarm among big commodity traders in Europe, who face the prospect of more onerous regulation.

Under the current rules that govern financial derivatives in Europe, commodity traders are not subject to many provisions, including position limits and capital requirements. But that's set to change.

# **Financial Instrument**

In the recast version of Europe's flagship markets legislation — the Market in Financial Derivatives Directive (Mifid II) — there will be a marked narrowing of the existing exemptions for commodity traders as well an extension of what constitutes a financial instrument.

The details are complex but broadly speaking, if a commodity trading house is a heavy user of financial derivatives relative to either the market or their business, they run the risk being regulated as a financial services company.

This is important because falling under Mifid II, which will come into force at the start of 2017, brings with it obligations. Arguably the most onerous is the fourth iteration of the Capital Requirements Directive, which would force commodity traders to hold as much capital as a bank. But there are others such as position limits and clearing thresholds.

The bill for compliance with these rules could run into hundreds of millions of dollars for the biggest commodity traders unless the industry is able to secure carve outs or preserve the existing exemptions.

Now, there is still a chance that could happen. And with a final consultation period still to be completed, the industry is growing more vocal.

A recent report commissioned by Trafigura, one of the world's biggest commodity traders, argued against the need to place strict capital requirements on trading houses because they were not a threat to the stability of the financial system.

If farmers can predict their revenue they can produce more with less capital. So we have to make sure this is not hindered by new regulation

- Serge Schoen, executive chairman of Louis Dreyfus

Louis Dreyfus Commodities, one of the world's biggest traders of coffee, sugar and wheat, has also warned about the potential impact regulation could have on the ability to hedge.

"The futures market is extremely important for the farming community — it makes their business less volatile by offloading price exposure to the market. We are a conduit for that," its executive chairman Serge Schoen said after the company published annual results last week.

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# Hatton Garden raid: Eight men charged over burglary

# Eight men have been charged with plotting the Hatton Garden jewellery raid, Scotland Yard has said.

Detectives from the Met's Flying Squad charged the men, aged between 48 and 76, with conspiracy to burgle on Wednesday evening.

They have been remanded in custody to appear before Westminster Magistrates' Court on Thursday.

A ninth man who was also arrested has been released on bail pending further enquiries, police said.

The contents of 56 safe deposit boxes were taken during the raid in London's jewellery district over Easter weekend.

It comes after nine suspects were detained on **Tuesday** following police raids on 12 properties in the London and Kent areas.

# The full list of those charged:

- Terry Perkins, 67, of Heene Road, Enfield
- John Collins, 74, of Bletsoe Walk, Islington
- Daniel Jones, 58, of Park Avenue, Enfield
- Hugh Doyle, 48, of Riverside Gardens, Enfield
- William Lincoln, 59, of Bethnal Green, east London
- Brian Reader, 76, of Dartford Road, Dartford
- Paul Reader, 50, of Dartford Road, Dartford
- Carl Wood, 58, of Elderbeck Close, Cheshunt

Two of the men charged are believed to be father and son.

Brian Reader, 76, and Paul Reader, 50, who is also known as Brian, were both arrested at an address in Dartford, Kent.





# Hatton Garden raid: Eight men charged over burglary

Scotland Yard said bags containing a significant amount of high-value property had been recovered at one of the addresses searched.

It is believed jewellery worth up to £200m was taken during the Easter raid.

Thieves used heavy cutting equipment to break into a vault at Hatton Garden Safe Deposit Ltd, where they ransacked about 70 boxes.

The Flying Squad has apologised after it emerged a security firm's call about an intruder alert at the premises shortly after midnight on Good Friday was deemed not to require a response.

Police confirmed alarm response procedures had not been followed at the time of the raid, but the Met rejected suggestions they were bungling "Keystone Kops".

An appeal has also been launched for information about a white Ford Transit van, registration DU53 VNG, captured on CCTV in Hatton Garden on 2 April.



Thieves break into lift shaft, disable the lift, and abseil or climb down to basement

They use tools, including an angle grinder and crowbars, to force through shutter doors Using a powerful drill, they then cut through the 50cm (20in) reinforced concrete wall to vault

After seizing jewellery and other valuables from 72 safe deposit boxes, they escape in a waiting van





# **Coolest Innovations**



# The Myo Armband will to do away with your computer mouse

# Wearable computing tech on the way that allows you to control your machine with a flick of the wrist.

Causing a stir on the internet is a new wearable device known as the Myo. Coming from startup Thalamic Labs the Myo is a one-size-fits-all armband that can be used to interact with your computer by simply moving your arm around.

The Myo is capable of measuring the motion and electrical activity of the wearers arm, allowing it to differentiate specific hand gestures. The device has already been set up for a few common mouse commands such as a mouse click, double click and scroll.

Myo is planned to work with Windows, Mac, Android or iOS device and is currently available to pre-order for a September release at the price of \$149.



# **Review: BT Smart Home Cam 100**

The BT Smart Cam is a WiFi home video monitoring device capable of streaming and capturing footage in high definition.

Upon receiving the BT Smart Home Cam I was a little skeptical, despite having a very sleek design it didn't look too different from the average webcam, if maybe a bit bulkier. So I was curious as to what the device could really offer me as opposed to a much cheaper webcam.





**Coolest Innovations** 



# Innovative Tablet Concepts We Wish Were Real

The tech industry has built tablets since 2002, but it's only in the last four years that they've sold a large number of devices that exceeds the sales of personal computer. In fact, an estimated 285 million tabs were manufactured this year — almost the same quantity as desktops and notebooks combined. While different manufacturers continue to present us with their most innovative design,



# **Cicret bracelet**

Of all the modern "smart" bracelets one of the most unusual and interesting can be called accessory Cicret. This device is an external screen for a smartphone or tablet. It is uses as a touch screen ... the skin on the man's wrist. From the mass of existing now mobile devices Cicret must be attributed rather to the "smart" hours, although in shape and size, it is more like a simple fitness bracelet...

# FRUITS TROPICAL EXOTIC



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Nectar Tangerine	5,50
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Nectar Mixed Apple and Grape	5,50
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# **CURRENT PROFILE**

AngloGold Ashanti, headquartered in Johannesburg, South Africa, is a global gold company with a portfolio of long-life, relatively low-cost assets and differing orebody types in key gold producing regions. The company's **20 operations** are located in **10 countries** (Argentina, Australia, Brazil, Ghana, Guinea, Mali, the Democratic Republic of Congo, South Africa, Tanzania and the United States of America), and are supported by extensive exploration activities.



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Aurora Precious Metals Group is located at the Gold and Diamond Park in Dubai, U.A.E.

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# **Our Flexibility**

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The biggest Oil lift in the North Sea

# How do you go about removing a massive piece of infrastructure from a hostile environment like the North Sea?

Oil giant Shell has come up with one answer which could be put to the test next year - using a mega-ship to remove the topside of an oil platform in a single lift.

Measuring 300m from the seabed to its highest point, the Brent Delta platform stands as tall as the Eiffel Tower.

The structure, one of four located in the Brent field, is located 115 miles out to sea off Shetland. It has reached the end of its production life after 35 years.

At its peak in 1982, the Brent field produced more than half a million barrels of oil per day. Production that year would have met the annual energy needs of around half of all

# UK homes.

Plans have been drawn up by operator Shell to decommission Delta, and a new giant Korean-built ship has been lined up to take on the first major challenge.

At 382m long - the length of five jumbo jets - Pioneering Spirit has been tasked with removing the Delta's 24,000-tonne topside. That's the part of the platform which houses the accommodation block, helipad and other operational areas.

# 'Hostile environments'

On its website, the company says: "Analysis has shown that in hostile environments such as the North Sea, a motion compensation system is essential on a single-lift vessel to eliminate impact forces on large topsides.

"In the absence of such a system, local damage can occur even when the wave height is small and vessel motions are very limited."

Shell considered two other options for the Delta topside before choosing the single lift.

One was a process known as "piece small," which involves cutting the topside into small pieces - each weighing between 10kg and 100kg - and shipping them back to shore.

The second option, "reverse install," involves cutting and removing large sections or modules in the reverse order from which they were installed.

Shell argues that its single-lift proposals will reduce time, costs and environmental risks associated with the decommissioning process.



The biggest Oil lift in the North Sea



Hydraulic clamps secure around oil platform's legs. Motion compensation system alleviates action of waves.

Water pumped out of ship's ballast tank makes vessel rise in the water, lifting the top section of the platform.

# How to remove a 24,000 tonne topside

Swiss owner Allseas says Pioneering Spirit has been designed to lift as much as 48,000 tonnes in one go.

But the ship faces another huge challenge - how to remain steady in hostile North Sea waters during the crucial lifting process.

To tackle that, its lift systems have been fitted out with an active motion compensation system.

Allseas maintains that the ship can carry out a lift in waves of up to 3.5m high.



The biggest Oil lift in the North Sea

# 'Hostile environments'

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Shell argues that its single-lift proposals will reduce time, costs and environmental risks associated with the decommissioning process.

# 'Innovative solutions'

Brent decommissioning project director Alistair Hope said: "The award of the contract to Allseas to use the Pioneering Spirit vessel demonstrates Shell's commitment to finding safe, innovative solutions.

"It is the first vessel ever built with the ability to remove topsides of this size and scale in one lift."

If all goes according to plan, Pioneering Spirit will then ship the topside structure to a special yard in Hartlepool for dismantling.

# 'Not without risk'

Environmental group WWF Scotland is giving qualified support for the planned Delta lift. Director Lang Banks told BBC Scotland: "It certainly is not without risk, but on balance lifting the topside in one go is probably the safest method for staff and will be the least damaging for the environment.

"However, the biggest challenge is yet to come with how to deal with what lies beneath the waves. The thousands of tonnes of steel, concrete and drilling muds all require to be dealt with.



# What Are CONFLICT DIAMONDS?

# What is a conflict diamond?

Conflict diamonds, also known as blood diamonds, war diamonds, or converted diamonds, are defined by the United Nations as "diamonds that originate from areas controlled by forces or factions opposed to legitimate and internationally recognized governments, and are used to fund military action in opposition to those governments..." Essentially, these diamonds are mined and sold in wartorn areas, with the profits used to fund violent rebellions.

# Where do conflict diamonds come from?

The vast majority of conflict diamonds come from countries in southern and western Africa. The first reports of conflict diamonds were published in 1998 by Global Witness, and revealed the role that diamonds played in funding the rebels of the National Union for the Total Independence of Angola (UNITA) in their war against the government. Angola, the Democratic Republic of the Congo, and Sierra Leone are the most widely mentioned countries of origin for conflict diamonds, although other African countries including Côte d'Ivoire, Zimbabwe, and Liberia have also been involved in the practice.

# What's being done about it?

In 2003, the UN established the Kimberley Process Certification Scheme (KPCS) to prevent the proliferation and sale of conflict diamonds. The diamond industry is very serious about self-policing at all levels of the supply chain. All major rough diamond producers, exporters, and importers are now members of the KPCS, and any diamond dealer who is found to be non-compliant is often blacklisted. Their reputation is severely damaged, and dealers and jewelers will be very hesitant to do business with them. Despite criticism, the Kimberley Process has been quite successful in increasing sales of legal diamonds and discouraging the trade of conflict diamonds.

# How many conflict diamonds are out there?

Once a diamond is cut, it is very difficult to tell where it came from. However, the number of conflict diamonds in circulation has drastically decreased over the past twenty years. At the peak of the Sierra Leone conflict, it is estimated that conflict diamonds accounted for between 4% and 15% of the global diamond trade. Currently, the World Diamond Council claims that less than 1% of diamonds are conflict diamonds.

# How can I make sure my diamond isn't a conflict diamond?

Some retailers, like Brilliant Earth, specialize in conflict-free diamonds. If a jeweler is compliant with the Kimberley Process, he or she should be able to show you a diamond's System of Warranties statement. You don't have to avoid all diamonds from Africa; in fact, many of these countries rely on the legal diamond trade to finance schools, infrastructure, and growth. When diamond shopping, ask the store owner about the process it uses to guarantee its diamonds are conflict-free. He or she


## **CONFLICT FREE DIAMONDS**

Buying Diamonds In a Better World



The Kimberley Process was established to halt human rights abuses resulting from rebel groups using the profits of diamonds to fund their wars or coup d'états. Its 54 members come from 90 countries and account for almost 100% of the global trade in rough diamonds. The scheme was set up to ensure the international supply of diamonds didn't come from warlords. It has helped stem millions of dollars to would-be rebels.







#### About The New Format

Beginning January 2014, GIA's benchmark laboratory reports will have a new look. They'll contain the same trusted grading and identification data in an easier-to-read format. The reports will also contain enhanced security features and unique QR codes providing direct access to Report Check for quick report verification. The new reports consume less paper and other materials to help clients reduce their storage and postage costs.

#### Exchanging Reports for the Revised Format

The introduction of the revised format will not affect the validity of previously issued reports. If you'd still like to exchange your current report for one in the new format, GIA's Reissue Program offers a cost-effective way to do so.

Reports Qualifying for Reissue: Any prior version report dated on or after January 1, 2013. Reports dated prior to January 1, 2013 are subject to the standard update service and fees,

#### Reissue Fees:

Reports dated January 1, 2013 to June 30, 2013: \$10 USD for Dossier; \$15 USD for all other reports, Reports dated July 1, 2013 to December 31, 2013: No Charge

All requests for reissues at these special rates must be submitted by December 31, 2014, otherwise regular Update Service and corresponding fees apply.

How the Reissue Program works:

- Complete a Reissue Request form and submit along with your current report to any GIA laboratory or intake location worldwide
- You do not need to resubmit your gemstones
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- Reports issued in new format will carry the date of the original report
- If payment is required, you will be invoiced in the local currency of the lab where you submitted
- Reissue program expires December 31, 2014



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B. C. O. Ezeagu & Associates is prepared to look at any cases where fraud has taken place, where buyers has lost money or their product,

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You can also check more about this Law Firm activities on these links:

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## Diamonds, from Pits to Depths



Several international mining corporations have established regional headquarters in Botswana and are looking for diamonds, uranium, gold and oil. Many have come back with positive results. Galane Gold Ltd announced that it has kicked off its first ore exploration from Tau underground in the northern part of the country.

Galane Gold or GG is a Toronto-based investment firm, an unhedged gold producer and explorer acting in mining operation and exploration in the Republic of Botswana. It is a publically traded company which is listed on both the TSX Venture Exchange and the Botswana Stock Exchange. Galane Gold has already had several extensive exhibitions in the management of mining and exploring programs.

"This gold exploration is an expected evolution in order to improve the company's performance," GG said. The firm contributes with senior professional employees, who are committed to respect the environment and the communities in which they work.

At the beginning, GG didn't have the intention to pursue the resource of gold in Tau through underground mining. It started the project in the fourth quarter of 2013 and has finished its forced portal entry at the bottom of the existing Tau pit and the installation of the entire infrastructure required for the exploration. The company has put a graphical presentation of the detailed mining plan on the reported resource to mine about 85,000 ounces of gold over the next three years.

Ravi Sood, the Chief executive officer of Galane Gold, stated, "This project is a major step in the evolution of the company both with regards to a change from open pit mining to underground mining and our plans to extend mine life through further exploration." He then added, "We have completed this project within six months and from our own operating cash-flows is a testament to the experienced management team that we have put in place."

Botswana is ranked as the best investment jurisdiction in Africa, according to World Bank Global Investment Benchmarking Report. According to the Fraser Institute Global survey of Mining Companies best African mining jurisdiction and the seventh best mining country globally. It also has a strong economic environment. In fact, Botswana is regarded as the best mining country in Africa. It has political stability and strong GDP growth. Its status as an English speaking country is why Multinational firms such as Galane Gold can operate on its ground. The Australian firm, Gallery Gold, however, has also its entire exploration of Gold in the country. The company's most prospect exploration was the Mupane Gold Mine which officially opened in February 2005, will produce approximately 100,000 ounces of gold per year. Apart from that, Botswana is an emerging mining powerhouse.



Ex - Servicemen Required for UK and Overseas Security Work FEM Official Advisor

## PRIVATE SECURITY OVERSEAS DEPLOYMENTS

We wish to thank everyone who has applied for this position which is now closed.

All the successful applicants will be contacted within the next two weeks

FE Recruitment has been under discussion with a major Ex-Military recruitment company which was set up by an Top Ex High Ranking Military Soldier to help Ex-Military personnel re-adjust back into civilian life after leaving the armed forces, offering support, supported with free education programs and employment opportunities.

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will be negotiating our first contract starting in mid April 2015.

We have presented our terms to the client : very good reasonable rate per day per man ( paid into an offshore account ) A 1 yr min contract on all contracts obtained 3 months on 1 month off full Insurance coverage 1 months salary up front Accommodation / transport / food to be provided Equipment / Kit provided by the company



**Our Mission** NNPC is an integrated Oil and Gas Company, engaged in adding value to the nation's hydrocarbon resources for the benefit of all Nigerians and other stakeholders. In 1988, the NNPC was commercialised into 12 strategic busi-ness units, covering the entire spectrum of oil industry operations: exploration and production, gas development, refining, distribution, petrochemicals, engineering, and commercial investments.



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Precious Real Estates Company Ltd. is an organ of Precious Group of Companies specializing in land and real-estate brokering and management. Currently, Precious GOC has a prime real-estate covering several plots of lands labelled "Precious Lands" located near Accra – the capital of Ghana. info@preciousplots.co.uk in association with first edge ltd



**China Resource Trad-**

China Resource Trading (China) provides business advisory and <u>investment services</u> for companies wanting to establish a presence in China. We <u>offer</u> our clients the necessary Chinese investment savvy and international management expertise to facilitate sound investment choices in China. Our expertise is demonstrated daily with the successful execution of our own China operations, info@first-edge.co.uk



## **Comment & Suggestion Box**

To Share Your Comments by using our suggestion box at your convenience in sending us any concerns you may have towards FE Magazine.

## What's your big idea?

We're always looking for ways to improve FE Magazine for our readers, so if you've got an idea to make things better or you've seen something we've not spotted, let us know by emailing us, with the email address shown below..

## How do Comments Help FE Readers?

All Comments are read and replied. If you have a comment or suggestion is viable it will appears in FE Magazine, For instance, you can send us your personal thoughts of a particular product in which you know that could be helpful to our readers.

We will also publish our reader's feedback which should give you the indication that you've made a positive comment which has become helpful to all our readers.

## How does the blacklisting words work?

You can report companies or people you think should be blacklisted in the comments box. The content of new comments is checked against the blacklist of terms to see if this comment should have viability to be put on our Blacklist Website. The comment is checked via substring matching on other websites and checked by our compliance team.

It would be great if you could also state your country and region when sending in you comment.

While we always read the feedback ideas you send, we may not be able to respond to every single comment individually.

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**First Edge Medical** mission is to provide hospitals, medical centres, surgery centres and physician's groups, also healthcare facilities with the highest-quality medical-surgical products and supplies at the best pricing levels supported by superior levels of customer service

Whether your hospital your own purchasing department and team, a buying group, or a Group Purchasing or purchases through sanitation (GPO), you can rely on **First Edge Medical** to assume responsibility to deliver the volume of products, service and support tailored specifically to your organization's unique needs. Please call us at +44 208-769-0070 or email info@first-edge.co.uk

Main\_Contact: Miss A Hunttenga Email: anne@first-edge.co.uk





Job Vacancy	Position	Country	Reference Number
Bitumen	Salesman	U.A.E	FEJV09986554

Candidate should have a minimum of 5 years experience in sales of Bitumen in various markets. Candidate should have a proven track record of sales in Africa, UAE, India and Bangladesh. We prefer a candidate who is based in Dubai

Job Vacancy	Position	Country	Reference Number
Trading Comp	Receptionist/Admin	London	FEJV09986555

Candidate should have a minimum of 10 years experience as Receptionist/Admin. Candidate must have a proven track record . candidate has to be based in London (UK)

Job Vacancy	Position	Country	Reference Number
Trading Floor	Bonds Trader	London	FEJV09986556

Candidate should have a minimum of 5 years experience of working on a trading floor and all current references should be no longer than 6 months with proven track record. candidate has to be based in London (UK)

Job Vacancy	Position	Country	Reference Number
Trading House	Trade Analyst	London	FEJV09986557

Candidate should have a minimum of 5 years experience of working on a trading floor and all current references should be no longer than 6 months with proven track record. candidate has to be based in London (UK)

Please Send Pictured CV to info@femagazine.co.uk or dm@first-edge.co.uk



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## ABOUT US

We are Brokers, Negotiators, Advisors and Consultants. We strategize, we analyses, We implement, we deliver, We provide to African Governments and also to first world companies seeking to grow into the African marketplace. We are Business Development and PR practitioner, bringing over 15 years of Global world-class experience to bear.

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Who is Globex

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## Who is Kronkron Lands

Precious Real Estates Company Ltd. is an organ of Precious Group of Companies specializing in land and real-estate brokering and management. Currently, Precious GOC has a prime real-estate covering several plots of lands labelled "Precious Lands" located near Accra – the capital of Ghana.

Deciding to buy a land is a big decision that requires careful consideration. Buying any property has longterm financial implications and you need to make sure that if you are also buying with a mortgage, you set yourself a realistic purchasing budget which would be comfortable to meet every month taking your other financial outgoings.



## SAVE THE CHILDREN



URGENT WARNING FOR ALL BUYER AND SELLER/BROKERS

This should be the most important information released in the commodity industry, where the severity of this warning should make everyone realize the most serious impact that pertains in Oil and other commodities transactions.

FEM is happy to release this very important message to anyone involved in the commodities industry concerning the new measures with respect to all Buyers and Sellers conducting business` transactions around the globe.

From now on, if an ICPO, LOI, RWA, or BCL is issued and the document is not real, true and/or actually verifiably factual, the Buyer will be able to inform the FBI, ICC, and INTERPOL. In addition, after an FCO is sent to the Buyer, there should be a formal answer to Seller from Buyer in a timely manner in accordance with the agre

If there is no response from in a timely manner, company will be reported to the **FBI**, **ICC** and Interpol. If this action is not resolved they will be reported for abuse of the NCND, LOI, ICPO, AND RWA OR BCL, FOR THIS IS NOW A FEDERAL OFFENSE.

It is important to transmit this to all clients that work with providers that are members of the ICC, FBI, and other international organizations. From this point forward, the international codes will be strictly enforced to exclude all intruders that send or transmit false information. Those who submit a false NCND/IMFPA, LOI, ICPO, RWA or BCL, or FCO, as well as FALSE PROOF OF PRODUCT (POP), FALSE PROOF OF FUNDS (POF) WILL BE CHARGED WITH A CRIME.

This offense went into effect on November 15, 2008 and re-effected in June 2013 after a meeting was held between the Federal Reserve, European Central Bank, Interpol, Federal Bureau of Investigation and Central Intelligence Agency.

The reason for this measurement is to protect the commodities industry which is a fundamental part of the world's economy.

The Non-Circumvention, Non-Disclosure & Working Agreement (NCNDA&IMFPA) we signed and it stated: WARNING:

This should be the most important information released in the commodity industry for years where the severity of this warning should make everyone realize the serious impact that pertains in all oil and other commodities transactions.



Federal Bureau of Investigation J. Edgar Hoover Building 935 Pennsylvania Avenue, NW Washington, D.C. 20535-0001 Investigations@fbi.gov



INTERPOL IP Crime Unit INTERPOL General Secretariat 200, quai Charles de Gaulle 69006 Lyon, France Fax: +33 (0) 4 72 44 72 21 Website: www.INTERPOL.int



Financial Investigation Bureau ICC Commercial Crime Services Cinnabar Wharf 26, Wapping High Street London E1W 1NG Tel No: + 44 (0)207 423 6960 Fax No: + 44 (0)207 423 6961



## Scammer of the Month

## No 1 WANTED PATRIZIO PILATI

First Edge has a full book on him for: Fraud, using other companies to obtain credit. (this man is a very good liar be very careful)

## WANTED and Captured by FE Magazine

FE Magazine cannot reveal This Scammer Full ID due to Legal Reason's If found Guilty we will Publish his full Details)





Subject: Patrizio Pilati To: <u>asrtech1981@gmail.com</u>

He is now operating under a company from Dubai, and Australia with A Partner by name Of Alan the Company goes by the call letter NTR Nexus Technologies & Resources

## Good Day Sir,

have just come across your website and I wish I had known about it 3 weeks ago. The snake that that man is, is unbelievable.

He has cost me just over \$12 000 in flights, accommodation, food and sorts.

## IF YOU HAVE RECENTLY BEEN SCAMMED, WE WOULD BE MORE THAN HAPPY TO PRINT YOUR ORDEAL HERE.

Please Send all your information to: info@femagazine.co.uk



## **Breaking World News**



www.femagazine.co.uk



## Two rescued from Nepal quake rubble

Two people are rescued in Nepal's capital after surviving five days in quake rubble, as bad weather hampers delivery of aid to remote villages.



## Italy: Army unveils 'cut-price cannabis' farm

The Italian army has unveiled its first cannabis farm, set up to try to lower the cost of medical marijuana in the country. The army's foray into cannabis production was first announced by the government in September, and its first crop is coming along nicely, The plants are being grown in a secure room at a military-run pharmaceutical plant in Florence,



## RBS posts £446m first-quarter loss

Legal and restructuring costs have pushed Royal Bank of Scotland into the red for the first quarter of 2015. The 80% taxpayer-owned bank reported a loss of £446m for the three months to 31 March.

The loss followed an £856m provision for "litigation and conduct charges", as well as £453m for restructuring costs.



## Federal Reserve keeps interest rates at record low

The Greek government has threatened to seize German property as compensation for a Nazi atrocity in World War Two. Justice Minister Nikos Paraskevopoulos said he was ready to approve a Supreme Court ruling from 2000 backing payment to relatives of the 218 victims.



## Mayweather v Pacquiao: All you need to know about the big fight

This Months, American legend Floyd Mayweather will fight Philippine great Manny Pacquiao at the MGM Grand in Las Vegas. It's a bout so big that everybody is talking about.



## Quote of the Month



Sarcasm is the language of smart people.

Nothing will work unless you do.



# A smart man only believes half of what he hears, a wise man knows which half.

# IF YOU FIND IT NECESSARY TO JUDGE ME BY MY PAST, DON'T BE SURPRISED WHEN I FIND IT NECESSARY TO PUT YOU THERE.

BE STRONG ENOUGH TO STAND ALONE, SMART ENOUGH TO KNOW WHEN YOU NEED HELP, AND BRAVE ENOUGH TO ASK FOR IT.

