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FE MAGAZINE DECEMBER 2014



" MERRY CHRISTMAS "

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FE Top ten global oil and commodities traders

Key facts and figures about 10 secretive giants that control hundreds of billions of dollars worth of the world's commodities.



The look of a leader

Getting to the top is as much to do with how you look as what you achieve



Bonus FE Magazine Edition with Cars and Gadgets

FIRST EDGE JOB VACANCIES



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and Overseas Security Work
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FE Magazine Comment Box

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FEM would like to apologise to all the people who have not been able to

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INTRODUCTION

OBJECTIVES

FE Magazine's objective is to keep all our readers updated with a month to month review of the latest in information on today's commodity world.

Our other objective is to publish past and current commodity information to buyers, sellers, broker's and traders, also review institutions that are involved in today's commodity Market.

COLUMNISTS

Our Columnists will bring you an up to date review of the world of commodities.

OUR MAIN GOAL

Our main goal is to help trader's and companies build a reliable business network around the world.

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LEADING NEWS

Quick News points out what's happening in today's commodity market place and other area's.

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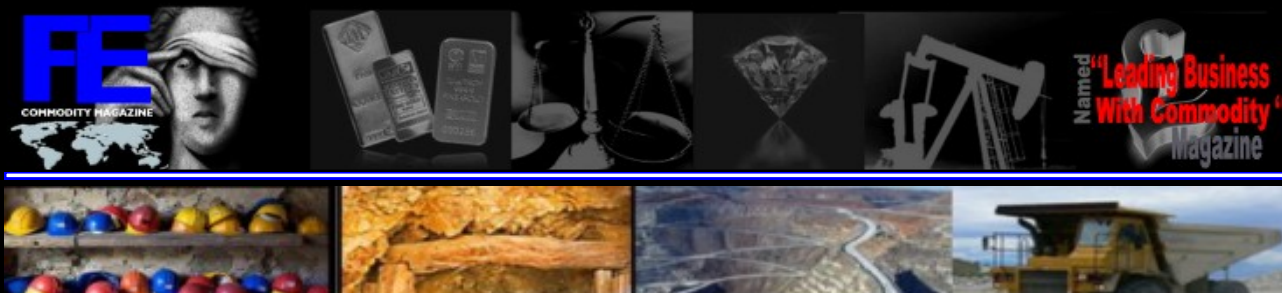


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African Lion Investment Holdings was formed with the sole purpose of developing and marketing technology solutions for the African Continent at large covering the **Mining and Exploration** sectors as well as to facilitating structured finance for companies in and around Africa.

Due to the numerous years of dealing with the Top 30 Mining companies in Africa, African Lion has an in depth perceptive of the political climates as well as commercial trends within the African continent and as such consults to international Clients.



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FE Top ten global oil and commodities traders

Key facts and figures about 10 secretive commodity giants

No. 1



2010 revenue: \$195bn

President and CEO: Ian Taylor

Founded: 1966 by Ian Taylor

Headquarters: Geneva, Switzerland; Rotterdam, the Netherlands

Staff numbers: 2,700

Focus, operations, events: Top focus is physical oil trading. It scaled down derivatives trading several years ago. Last week, Vitol was first to export oil from rebel-held Libya.

Assets include: storage tanks, exploration and production in the Philippines, Congo, Ghana, Nigeria, Russia, Azerbaijan and Kazakhstan, and the Fujairah refinery in the United Arab Emirates.

Facts: Vitol and Glencore were among dozens of firms accused of paying kickbacks to Iraq in 2005 by a commission that probed the United Nation's Oil for Food programme. Vitol was fined \$17.5m after pleading guilty.

No. 2



GLENCORE INTERNATIONAL

2010 revenue: nearly \$145bn.

Net income: \$3.8bn

Chief executive: Ivan Glasenberg

Founded: 1974 by Marc Rich as Marc Rich & Co.

Headquarters: Baar, Switzerland.

Staff numbers: 2,700

Focuses on: metals and minerals, energy and agricultural products. It holds large stakes in publicly listed firms such as Xstrata.



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No. 3



CARGILL

2010 global sales: \$108bn

Chief executive: Greg Page

Founded: 1865 by William Wallace Cargill at the end of the US Civil War with one grain storage silo in Iowa.

Headquarters: Minneapolis, Minnesota.

Staff numbers: 131,000

Involved in: agribusiness, energy trading, meat and food ingredient applications, biofuels production, animal nutrition products, and industrial products such as steel and salt.

Other: WW Cargill's son-in-law, John MacMillan Sr, took over leadership of the company in 1909. Today, nearly 90pc of the company is still owned by the Cargill and MacMillan families. The remainder is owned by employees.

No. 4



KOCH INDUSTRIES

2009 revenue: near \$100bn, according to sources.

Chairman and CEO: David Koch

Founded: Winkler-Koch Engineering co-founded by Fred Koch in 1925.

Headquarters: Wichita, Kansas

Staff numbers: 50,000 in the United States, 20,000 internationally

Interests include: oil refining and transportation, petrochemicals, forestry and paper, and ranching.

Other: Family firm run by the conservative-activist Koch brothers, David and Charles (executive VP). The duo has spent millions funding advocacy groups and political campaigns of right-wing US politicians and candidates. David Koch has argued against evidence of global warming as a result of industrial activity.



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No. 5



TRAFIGURA

2010 turnover: \$79.2bn

Chairman and CEO: Claude Dauphin

Founded: 1993. Claude Dauphin, Eric de Turkheim and Graham Sharp. It split off from a group of companies run by Marc Rich.

Headquarters: Geveva, Switzerland

Staff numbers: 4,000. It is moving staff from London to Geneva.

Focuses on: crude oil, products, non-ferrous, concentrates and refined metals trading and transportation.

Other: In 2009, Trafigura and lawyers representing about 30,000 Ivorians agreed on a pre-trial settlement to end a class action lawsuit, which had accused it of causing illness by dumping toxic waste off Ivory coast in 2006.

No. 6



GUNVOR INTERNATIONAL

2010 turnover: \$65bn.

Chairman: Torbjorn Tornqvist

Founded: 1997 by Swedish oil trader Tornqvist and Russian businessman Gennady Timchenko.

Headquarters: Amsterdam, the Netherlands, Geneva, Switzerland

Staff numbers: Less than 500

Focuses on: oil trading with emphasis on Russia. Has expanded in power and coal trading.

Other: In 2008, Timchenko wrote an open letter to say media speculation that he enjoyed special ties with Russia's former president and current prime minister, Vladimir Putin, were overblown.



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No. 7



ARCHER DANIELS MIDLAND CO.

Net sales: \$62bn (fiscal year to June 30, 2010)

Chief executive: Patricia Woertz

Founded: 1902 in Minneapolis, Minnesota, by John Daniels and George Archer

Headquarters: Decatur, Illinois, listed on the NYSE

Staff numbers: 29,000

Focuses on: oilseeds, corn processing, agricultural services, storage and transportation, wheat milling, cocoa processing and food ingredients business.

Other: It is known for converting a beverage alcohol plant into its first ethanol fuel facility in 1978 during the Arab Oil Embargo.

No. 8



NOBLE GROUP

2010 revenue: \$56.7bn.

Net profit: \$606m.

Chairman: Richard Elman. **CEO:** Ricardo Leiman

Founded: 1986 by Elman.

Headquarters: Hong Kong, China. Listed in Singapore.

Staff numbers: 11,000

Interests: from Brazilian sugar to Australian coal.

Other: Shareholders include China Investment Corp, which in 2009 bought a 14.5pc stake for \$850m.



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Key facts and figures about 10 secretive commodity giants

No. 9



MERCURIA ENERGY GROUP

2008 turnover: \$46bn

President and Group CEO: Marco Dunand

Founded: 2004. Previously known as J&S, which was founded in 1993 and specialized in Russian oil sales to Poland. **Headquarters:** Geneva, Switzerland

Staff numbers: 750

Interests: Mercuria sold 117 million tonnes of physical crude oil and oil products in 2010 including fuel oil, middle distillates, naphtha and gasoline. It also trades power, natural gas, coal and biodiesel and has storage capacity in Estonia and the Netherlands.

Other: Last year, Dunand told Reuters the firm might go public in two to three years.

No. 10



BUNGE

2010 net sales: \$45.7bn

Chairman and CEO: Alberto Weisser

Founded: 1818 by Johann Peter Gottlieb Bunge in Amsterdam

Headquarters: White Plains, New York

Staff numbers: 32,000

Trades: oilseeds and grains, produces sugar and ethanol, mills wheat and corn to make ingredients used by food companies and sells fertilizer in North and South America.

Other: It was the largest producer and supplier of fertilizer in South America before selling off its Brazilian fertilizer nutrients assets to Vale in 2010.



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BEST RATES

FROM LEADING LENDERS



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The look of a leader

Is getting to the top still as much to do with how you look as what you achieve

They found that voice quality accounted for 23% of listeners' evaluations and the content of the speech only accounted for 11%. Academics from the business schools of the University of California, San Diego and Duke University listened to 792 male CEOs giving presentations to investors and found that those with the deepest voices earned \$187,000 a year more than the average.

Physical fitness seems to matter too: a study published this month, by Peter Limbach of the Karlsruhe Institute of Technology and Florian Sonnenburg of the University of Cologne, found that companies in America's S&P 1500 index whose CEOs had finished a marathon were worth 5% more on average than those whose bosses had not.

Good posture makes people act like leaders as well as look like them: Amy Cuddy of Harvard Business School notes that the very act of standing tall, with your feet planted solidly and somewhat apart, your chest out and your shoulders back, boosts the supply of testosterone to the blood and lowers the supply of cortisol, a steroid associated with stress. (Unfortunately, this also increases the chance that you will make a risky bet.)

Besides relying on all these supposedly positive indicators of fitness to lead, those who choose bosses also rely on some negative stereotypes. Overweight people—women especially—are judged incapable of controlling themselves, let alone others. Those who “uptalk”—habitually ending their statements on a high note as if asking a question—rule themselves out on the grounds that they sound tentative and juvenile.

The rise of the giant emerging-market multinationals has yet to make much difference to all this stereotyping. Such firms' bosses often suffer from the corporate equivalent of a colonial cringe. They wear Western business suits. They litter their conversations with Western management-speak. And they pack their children off to Harvard Business School, where they will learn how to look and sound like Western-style managers



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In society, power belongs to silverback males. These splendid creatures have numerous status markers besides their back hair: they are bigger than the rest of their band, strike space-filling postures, produce deeper sounds, thump their chests lustily and, in general, exude an air of physical fitness.

Things are not that different in the corporate world. The typical chief executive is more than six feet tall, has a deep voice, a good posture, a touch of grey in his thick, lustrous hair and, for his age, a fit body. Bosses spread themselves out behind their large desks. They stand tall when talking to subordinates. Their conversation is laden with prestige pauses and declarative statements.

The big difference between gorillas and humans is, of course, that human society changes rapidly. The past few decades have seen a striking change in the distribution of power—between men and women, the West and the emerging world and geeks and non-geeks.

Women run some of America's largest firms, such as General Motors (Mary Barra) and IBM (Virginia Rometty). More than half of the world's biggest 2,500 public companies have their headquarters outside the West. Geeks barely out of short trousers run some of the world's most dynamic businesses. Peter Thiel, one of Silicon Valley's leading investors, has introduced a blanket rule: never invest in a CEO who wears a suit.

Yet it is remarkable, in this supposed age of diversity, how many bosses still conform to the stereotype. First, they are tall: in research for his 2005 book, "Blink", Malcolm Gladwell found that 30% of CEOs of Fortune 500 companies are 6 feet 2 inches or taller, compared with 3.9% of the American population.

People who "sound right" also have a marked advantage in the race for the top. Quantified Communications, a Texas-based company, asked people to evaluate speeches delivered by 120 executives.



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High-tech companies merrily abandon Mr Thiel's rule once they reach a certain size and recruit a besuited outsider as CEO. Female leaders have reacted in different ways. Some have defined themselves by wearing power suits and working long hours. Others have celebrated motherhood: in her book, "Lean In", Sheryl Sandberg, Facebook's chief operating officer, writes about delousing her children aboard a corporate jet.

Posing for power

Can anything be done about this predisposition for promoting people of a certain type? Ideally, those selecting a new boss would conscientiously set aside all the stereotypes, and judge candidates purely on their merits. However, given a plethora of candidates, all with perfect CVs, selection committees continue to look for the "X" factor and find, strangely enough, that it resides in people who look remarkably like themselves.

Another solution is to introduce quotas for CEOs and board members. But the risk is that this ends in tokenism rather than a genuine equalising of opportunity. So, some management experts suggest we just accept that stereotypes and prejudices cannot be wished away, and simply help those born outside the magic genetic circle project a sense of power and self-confidence.

Ms Cuddy gave a talk on "power poses" to the 2012 TED Global conference which has since become TED's second most downloaded talk. In her recent book, "Executive Presence", Sylvia Anne Hewlett of the Centre for Talent Innovation in New York urges young women to lower the register of their voices, as Margaret Thatcher did, eliminate uptalking and other vocal tics, and look people in the eye when giving presentations.

She advises every would-be manager to work out regularly and look as fit as possible. This may sound like a bit of a cop-out. But the evidence is strong that candidates for top jobs can still be undermined by superficial things like posture and tone of voice. More than a century ago, Oscar Wilde quipped: "It is only shallow people who do not judge by appearances." Unfortunately those who choose leaders still seem to think this way.



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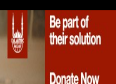
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The new Basel III international banking laws

Started on Sep. 10th, 2013,

The Basics

The seller must provide POP BEFORE THE BUYER'S BANK CAN DELIVER POB

Please note then that no bank is allowed to open any bank instrument (BG, LC, SBLC, RDLC etc.) unless the full POP package is sent to the bank with a signed contract.

Also, please note that seller's banks cannot confirm POP.

They can only confirm that they hold documents which they believe are proof of product.

It will remain the duty of the buyer to verify the validity of any such POP in conjunction with their own bank.

- 1) All offers NOW received by a buyer, its Directors/Mandates/Operational staff shall and will be REJECTED, that does not have fully verifiable POP in the form of Tank Receipts/ FULL SGS report and not just the back page. This will also include in the buying procedure the ability to perform a FULL DIP TEST on the product for bank verification.
- 2) Any offer received or presented that requires a NCNDA/IMFPA ahead of any POP shall and will be REJECTED
- 3) It is the responsibility of the receiver on behalf of a buyer to make sure that the offer fits the operating procedures of the buyer, THERE WILL BE NO EXCEPTIONS TO THIS PROCEDURE



Diamond and Gold



We are presently ready, willing and able to engage in consulting with the highest knowledge of most Gold and Diamond Products, which includes purchasing and selling, we are direct with titleholders or principles on most transaction's all around the Globe.



First Edge Ltd

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FE Diamond News



GIA Reports - New Format

About The New Format

Beginning January 2014, GIA's benchmark laboratory reports will have a new look. They'll contain the same trusted grading and identification data in an easier-to-read format. The reports will also contain enhanced security features and unique QR codes providing direct access to Report Check for quick report verification. The new reports consume less paper and other materials to help clients reduce their storage and postage costs.

Exchanging Reports for the Revised Format

The introduction of the revised format will not affect the validity of previously issued reports. If you'd still like to exchange your current report for one in the new format, GIA's Reissue Program offers a cost-effective way to do so.

Reports Qualifying for Reissue: Any prior version report dated on or after January 1, 2013. Reports dated prior to January 1, 2013 are subject to the standard update service and fees,

Reissue Fees:

Reports dated January 1, 2013 to June 30, 2013: \$10 USD for Dossier; \$15 USD for all other reports, Reports dated July 1, 2013 to December 31, 2013: No Charge

All requests for reissues at these special rates must be submitted by December 31, 2014, otherwise regular Update Service and corresponding fees apply.

How the Reissue Program works:

- Complete a Reissue Request form and submit along with your current report to any GIA laboratory or intake location worldwide
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- Free shipping and handling
- Please allow up to 10 business days to process after report are received
- Reports issued in new format will carry the date of the original report
- If payment is required, you will be invoiced in the local currency of the lab where you submitted
- Reissue program expires December 31, 2014



Gold & Diamond

FE Diamond News Diamonds, from Pits to Depths

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Several international mining corporations have established regional headquarters in Botswana and are looking for diamonds, uranium, gold and oil. Many have come back with positive results. Galane Gold Ltd announced that it has kicked off its first ore exploration from Tau underground in the northern part of the country.

Galane Gold or GG is a Toronto-based investment firm, an unhedged gold producer and explorer acting in mining operation and exploration in the Republic of Botswana. It is a publicly traded company which is listed on both the TSX Venture Exchange and the Botswana Stock Exchange. Galane Gold has already had several extensive exhibitions in the management of mining and exploring programs.

"This gold exploration is an expected evolution in order to improve the company's performance," GG said. The firm contributes with senior professional employees, who are committed to respect the environment and the communities in which they work.

At the beginning, GG didn't have the intention to pursue the resource of gold in Tau through underground mining. It started the project in the fourth quarter of 2013 and has finished its forced portal entry at the bottom of the existing Tau pit and the installation of the entire infrastructure required for the exploration. The company has put a graphical presentation of the detailed mining plan on the reported resource to mine about 85,000 ounces of gold over the next three years.

Ravi Sood, the Chief executive officer of Galane Gold, stated, "This project is a major step in the evolution of the company both with regards to a change from open pit mining to underground mining and our plans to extend mine life through further exploration." He then added, "We have completed this project within six months and from our own operating cash-flows is a testament to the experienced management team that we have put in place."

Botswana is ranked as the best investment jurisdiction in Africa, according to World Bank Global Investment Benchmarking Report. According to the Fraser Institute Global survey of Mining Companies best African mining jurisdiction and the seventh best mining country globally. It also has a strong economic environment. In fact, Botswana is regarded as the best mining country in Africa. It has political stability and strong GDP growth. Its status as an English speaking country is why Multinational firms such as Galane Gold can operate on its ground. The Australian firm, Gallery Gold, however, has also its entire exploration of Gold in the country. The company's most prospect exploration was the Mupane Gold Mine which officially opened in February 2005, will produce approximately 100,000 ounces of gold per year. Apart from that, Botswana is an emerging mining powerhouse.



Gold & Diamond

FE Gold News

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Gold Falls On Rising Dollar as BoJ Further Debases Yen

Gold tumbled through support at 1182.10/1179.83 to establish new four-year lows as the Bank of Japan (BoJ) announced that it would further expand asset purchases in its seemingly unending fight against deflation. The yen tumbled, providing an additional lift to the dollar; which in turn weighed on gold.

In a surprise move, the BoJ said it was escalating its expansion of the monetary base from ¥60-70 trillion per year to ¥80 trillion per year. The BoJ board gave Governor Kuroda one year to defeat deflation, and he went 'BIG' in his attempt to do just that, unleashing a torrent of liquidity into the market.

However, with just five-months to go before they need to show results, the BoJ's QQE program and Abenomics as a whole appear poised to fail. All they can do at this point is further debase the yen and buy ever-more assets. I shudder to think what they might do if this latest boost proves insufficient as well.

Stocks not surprisingly love the idea of an even bigger influx of liquidity, even as the Fed officially completed the taper this week. An article from The Economist today, suggests the U.S. might be strong enough to withstand further yen debasement (dollar strength), but they wonder about Europe...

The European economy is already on the ropes, facing significant growth risks, high unemployment and deflationary pressures. If the Japanese gain further competitive advantage via the weak yen, it could derail any hope for a European recovery.

The ECB announces policy next week and Mario Draghi is going to have to step-up his game. He wants a weaker euro as well, but the Japanese are just being bolder on that front. Will Draghi finally take the plunge into full-fledged QE on Thursday? Probably not, but I anticipate Draghi will rattle the QE saber even louder. The currency wars have escalated once again.

If weakness in the yen and euro continue push the dollar higher, I suspect the Fed will



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Bitumen	Salesman	U.A.E	FEJV09986554
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Job Vacancy	Position	Country	Reference Number
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Trading Comp	Receptionist/Admin	London	FEJV09986555
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Candidate should have a minimum of 10 years experience as Receptionist/Admin. Candidate must have a proven track record . candidate has to be based in London (UK)

Job Vacancy	Position	Country	Reference Number
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Trading Floor	Bonds Trader	London	FEJV09986556
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Candidate should have a minimum of 5 years experience of working on a trading floor and all current references should be no longer than 6 months with proven track record . candidate has to be based in London (UK)

Job Vacancy	Position	Country	Reference Number
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Trading House	Trade Analyst	London	FEJV09986557
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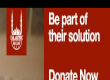
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MAZUT	Available	Uncut Diamonds
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D2	Available	(AU) Dore Bars
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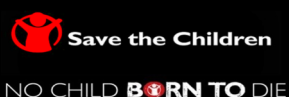


Kronkron Lands

Who is Kronkron Lands

Precious Real Estates Company Ltd. is an organ of Precious Group of Companies specializing in land and real-estate brokering and management. Currently, Precious GOC has a prime real-estate covering several plots of lands labelled "Precious Lands" located near Accra – the capital of Ghana.

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URGENT **WARNING** FOR ALL BUYER AND SELLER/BROKERS

This should be the most important information released in the commodity industry, where the severity of this warning should make everyone realize the most serious impact that pertains in Oil and other commodities transactions.

FEM is happy to release this very important message to anyone involved in the commodities industry concerning the new measures with respect to all Buyers and Sellers conducting business' transactions around the globe.

From now on, if an **ICPO**, **LOI**, **RWA**, or **BCL** is issued and the document is not real, true and/or actually verifiably factual, the Buyer will be able to inform the **FBI**, **ICC**, and **INTERPOL**. In addition, after an **FCO** is sent to the Buyer, there should be a formal answer to Seller from Buyer in a timely manner in accordance with the agreement between parties.

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This offense went into effect on November 15, 2008 and re-effected in June 2013 after a meeting was held between the Federal Reserve, European Central Bank, Interpol, Federal Bureau of Investigation and Central Intelligence Agency.

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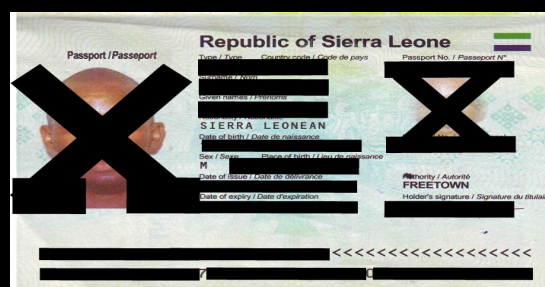
Scammer of the Month

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(this man is a very good liar be very careful)

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Subject: Patrizio Pilati
To: asrtech1981@gmail.com

He is now operating under a company from Dubai, and Australia with A Partner by name Of Alan the Company goes by the call letter NTR Nexus Technologies & Resources

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US to publish CIA 'torture' report

Details of the CIA's "enhanced interrogation" techniques are set to be revealed in a long-awaited Senate report, due to be published later.



Last French hostage released

The last French hostage held by Islamist militants, Serge Lazarevic, has been released, French President Francois Hollande announces.



Mars rover 'solves mountain riddle'

Scientists working on Nasa's Curiosity rover think they can now explain why there is a huge mountain at the robot's landing site in Mars' Gale Crater.



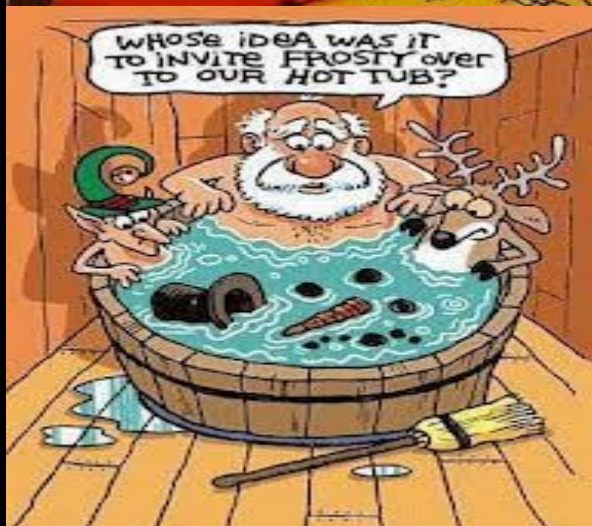
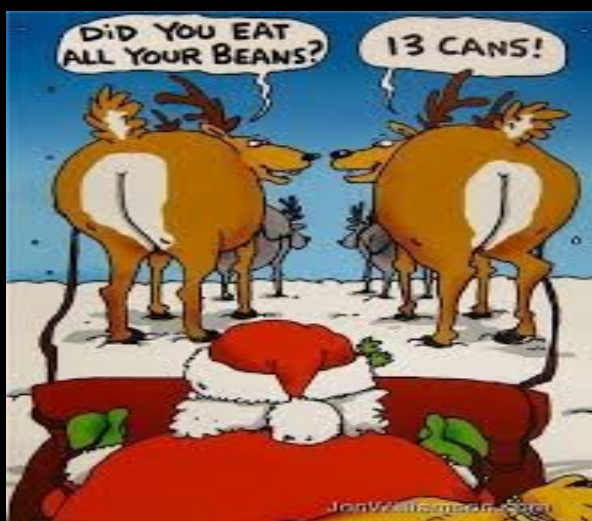
Lewis Hamilton: F1 World Champion

Lewis Hamilton says claiming his second world championship "doesn't feel real" after winning the season finale at Abu Dhabi. Hamilton says he "felt really composed" despite the tension during the race, and pays tribute to the battle put up by his Mercedes team-mate Nico Rosberg during the season.



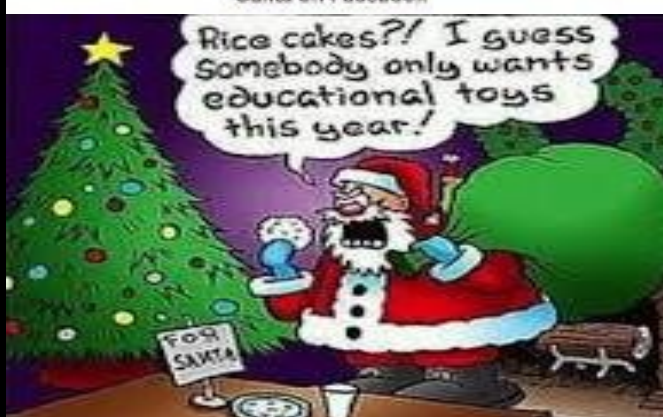
Australia v India: David Warner century 'for Phillip Hughes'

David Warner scored a century for Australia on the opening day of the first Test against India and dedicated it to fellow batsman Phillip Hughes.



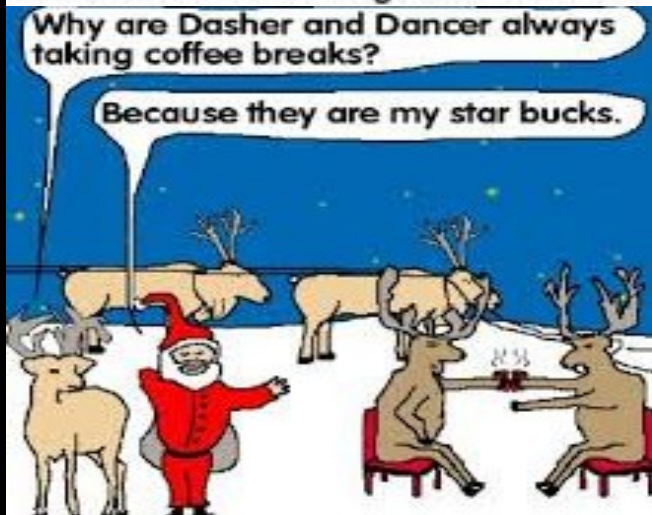


Santa on Facebook





Santa's sexual harassment trial
takes a dramatic change for the worse





The lawyer was suspicious of all the dodgy Clauses

