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Banks accused of rigging silver price



Gold Bugs Meet Bitcoin Believers
to Supplant the Dollar



Iraq continues to weigh on
market sentiments



Lloyds pay \$383m in Libor settlement



FE brings Smuggling and Customs Duty
on gold and Diamonds to the table

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INTRODUCTION

OBJECTIVES

FE Magazine's objective is to keep all our readers updated with a month to month review of the latest in information on today's commodity world.

Our other objective is to publish past and current commodity information to buyers, sellers, broker's and traders, also review institutions that are involved in today's commodity Market.

COLUMNISTS

Our Columnists will bring you an up to date review of the world of commodities.

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LEADING NEWS

Quick News points out what's happening in today's commodity market place and other area's.

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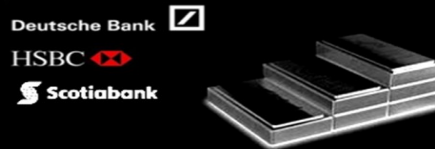
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Banks accused of rigging silver price

Deutsche Bank, HSBC and Bank of Nova Scotia have been accused of attempting to rig the price of silver, in a lawsuit filed in the US.

The plaintiff alleges the banks, which set the price of silver each day, abused their position in the market.

Deutsche Bank and HSBC have not commented on the filing, while Bank of Nova Scotia told Bloomberg news agency it would "vigorously defend" itself.

The lawsuit follows similar filings in the gold price-fixing market.

Earlier this year, Barclays Bank was fined £26m (\$44m) by UK regulators after one of its traders was discovered attempting to fix the price of gold.

No evidence

Investor Scott Nicholson from Washington said in the filing against the three banks for price-fixing: "The extreme level of secrecy creates an environment that is ripe for manipulation.

"Defendants have a strong financial incentive to establish positions in both physical silver and silver derivatives prior to the public release of silver fixing results, allowing them to reap large, illegitimate profits."

He is hoping other investors will come forward to launch a class-action lawsuit.

Last September, the US Commodity Futures Trading Commission said it had found no evidence of

wrongdoing during a five-year investigation into the silver market.

Previous investigations by the US regulator also found no evidence of malpractice.

Both the price of gold and silver are fixed by a small number of banks every day during a conference call. This allows investors to buy and sell the precious metals at a single, quoted price.

Deutsche Banks announced earlier this year it would be withdrawing from the gold and silver price-fixing markets.



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Contact Information

Email: info@pl2l.net

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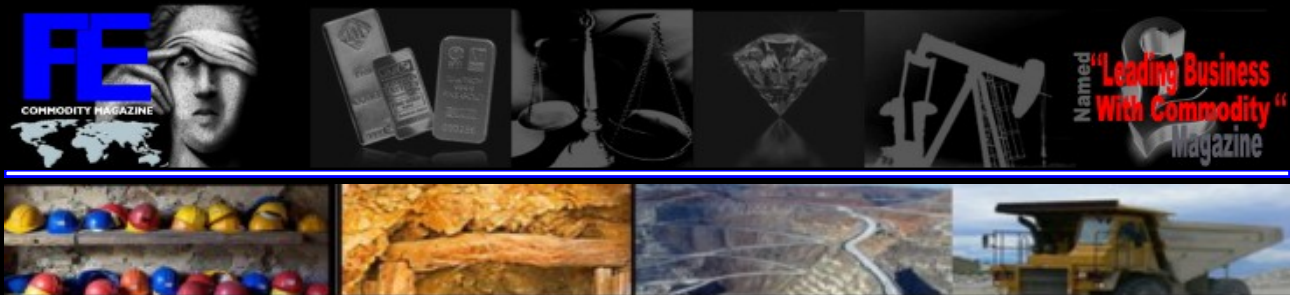


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African Lion Investment Holdings was formed with the sole purpose of developing and marketing technology solutions for the African Continent at large covering the **Mining and Exploration** sectors as well as to facilitating structured finance for companies in and around Africa.

Due to the numerous years of dealing with the Top 30 Mining companies in Africa, African Lion has an in depth perceptive of the political climates as well as commercial trends within the African continent and as such consults to international Clients.



Mr. Ryan Patrick Long
Fax +27 86 6165263
Email ryan@africanlionholdings.com

African Lion Investment Holdings (Pty) Ltd,
PVT Bag X03, Lyndhurst, Johannesburg,
South Africa, 2090

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Gold Bugs Meet Bitcoin Believers to Supplant the Dollar

It's what you get when you combine bitcoin, one of the world's newest would-be currencies, and gold, one of the oldest. Add mistrust of centralized authority, a dash of rebelliousness and a dollop of profit motive and you might have the Independence Coin, the first gold-backed crypto-money, unveiled this month at FreedomFest, a libertarian convention in -- where else? -- Las Vegas.

"A staunch person who believes in the gold standard says bitcoin is valueless and ultimately a Ponzi scheme, and people who didn't dig gold but really got bitcoin would say that this is ridiculous, it's just a dumb metal," Anthem Hayek Blanchard, chief executive officer of Anthem Vault Inc., the company behind the Independence Coin, said in an interview. "We don't need to fight. We can coalesce."

Is Bitcoin Real Money?

Despite the skepticism, bitcoin and gold make a natural match, like kittens and milk. Gold, a store of value since ancient times, has long been popular with investors seeking a haven and doomsayers rejecting fiat currencies churned out on central bank printing presses. Bitcoin, cooked up by programmers six years ago, has been embraced by hipster anarchists and others eager to trade online while avoiding the constraints of conventional money. There are signs that the two sides are finally meeting cute.

Digital Age

Last month, DNA Precious Metals Inc., which digs for gold and silver residue in Quebec, Canada, formed a subsidiary called DNA Crypto Corp. to mine online. The Montreal-based company, a penny stock that trades over-the-counter, saw its market shifting to a new unit of exchange for the digital age and wanted to take part, Tony Giuliano, the chief financial officer, said in an interview.

Cameron Winklevoss and Tyler Winklevoss, the Harvard University-educated twins famous for their dispute with Facebook Inc. founder Mark Zuckerberg, are planning to introduce the Winklevoss Bitcoin Trust, an exchange-traded fund reminiscent of the SPDR Gold Shares fund. Their application, which would be the first of its kind, is pending with the Securities and Exchange Commission. An e-mail to New York-based Winklevoss Capital Management LLC wasn't answered.



Gold Bugs Meet Bitcoin Believers to Supplant the Dollar

Satoshi Nakamoto

Bitcoin originated in a 2008 paper by a programmer or group of programmers under the name Satoshi Nakamoto. It uses a public ledger and cryptography to log transactions and secure ownership. Prices plummeted earlier this year from a high of \$1,147 in 2013 after the collapse of the Mt. Gox bitcoin exchange, once the world's largest, and China and Russia moved to block money laundering.

One bitcoin currently sells for about \$600, according to Bloomberg's Virtual Currency Monitor.

Gold prices are less volatile. They ranged from \$1,182.57 to \$1,433.73 an ounce in the past year. The metal has climbed 7.8 percent to \$1,294.75 in 2014 after the first annual decline in 13 years.

While bitcoin has drawn attention to the shortcomings of government-issued currencies, it also highlights the advantages of gold, according to John Brynjolfsson, the chief investment officer at Irvine, California-based hedge fund Armored Wolf LLC, which oversees about \$671 million. Unlike bitcoin, gold has intrinsic value that can't fall to zero, has a long track record of moving against the dollar, and can survive an electronic disruption, he said.

Bitcoin Skepticism

Bitcoin skepticism is high, according to the latest quarterly poll of 562 investors, analysts and traders who are Bloomberg subscribers. Fifty-five percent said the virtual currency trades at unsustainable, bubble-like prices, and 14 percent said it's on the verge of a bubble. Six percent said a bubble isn't forming, and 25 percent were unsure. The poll didn't measure any investor skepticism of gold.

More recent bitcoin investors have focused on its potential as a payment system. Entrepreneurs such as Coinbase and Circle Internet Financial see virtual currencies as a way for people to make purchases online as easily as they share cat videos, without the costs and risks of bank transfers.

"Gold has always been seen as the ultimate store of value, and bitcoin is seen as the ultimate modern medium of exchange," said Simon Hamblin, the London-based CEO of Neta-gio Ltd., which operates an online exchange for trading among gold, bitcoins and British pounds.



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Saudi market reforms invite access to oil growth

Saudi Arabia's decision to open up its stock market to foreign investors should direct further inflows into the region's biggest and most active stock market next year, helping to propel the kingdom further down a path of economic reform.

The long-anticipated move has set regional fund managers abuzz with excitement about gaining direct access to the Middle East's largest economy, underpinned by large hydrocarbon resources and the Gulf states' largest population.

Mohammad Al Tuwaijri, the Saudi chief executive of HSBC in the Middle East and north Africa, describes the move as "one of the most important moments in the history of Saudi financial markets".

Fund managers are similarly hyperbolic about the transformative possibilities for the region's equity markets, for so long overlooked by global investors as the global financial slump was compounded by Arab spring uncertainty.

Since the announcement, the Tadawul all-share index has already jumped 4 per cent after rising 46 per cent over the past couple of years on the strength of the oil-dominated economy.

Gross domestic product jumped 48 per cent over the past four years to a projected \$779bn in 2014, according to IMF figures.

"The Saudi market gives you exceptional emerging markets growth coupled with the high credit quality of developed markets," says Bassel Khatoun, head of MENA equities at Franklin Templeton Investments. "That makes for a very interesting proposition."

The country's Tadawul stock market is a giant compared with its regional peers: its \$560bn market capitalisation is almost as large as the other five Gulf states put together, roughly on a par with Russia's bourse.

Trading at 14 times price/earnings ratio, some say the Tadawul is overvalued when compared with other emerging markets.



Saudi market reforms invite access to oil growth

But Mr Khatoun says this is compensated by its higher corporate earnings rate, averaging 15 per cent this year. He points to strong financial and petrochemicals sectors as offering value for foreigners. Other managers say the retail and healthcare companies will lure in overseas money.

The opening up raises the prospect of Saudi Arabia moving on to the MSCI emerging markets index, where it would account for about 4 per cent.

A Bank of America Merrill Lynch research report estimates that inclusion in the MSCI emerging markets index could translate into net inflows of between \$13.3bn-\$26.6bn.

Bankers say the Capital Markets Authority is already seeking proposals for upgrading trading systems and regulations ahead of the target for opening up in the first half of 2015.

Over the next month, the CMA is expected to finalise requirements to qualify overseas investors. Previously, it has indicated it will require a minimum of \$5bn of assets under management, along with a five-year track record.

Opening up the region's most tightly controlled bourse has been a slow process, first allowing banks to issue participatory notes for investors to bypass previous bars on foreign participation.

Reluctance to open has been rooted in the social service that the market performs. With 90 per cent of the market made up of retail investors, the kingdom's stock market is a means to disseminate the state's oil wealth throughout the economy.

The government now hopes that the entry of foreign money on to the stock exchange will help boost diversification efforts as Riyadh seeks to generate more non-oil sector growth to create jobs for its burgeoning youth population.

"It's a great opportunity, yes, but this market is jealously guarded by Saudis, who won't want to share the benefits," says one regional fund manager.



Saudi market reforms invite access to oil growth

Indeed, Qatar and the UAE, which were added to the MSCI emerging markets index in June, have provided salutary lessons for overseas investors.

Volatility on the Dubai Financial Market prompted by uncertainties concerning construction company Arabtec has underlined the risks that foreigners can face regarding share price movements amid poor disclosure.

The Arabtec debacle wiped 26 per cent off the DFM before yo-yoing back 18 per cent, sparking disquiet among fund managers.

Saudi Arabia may share some of the same traits, but market participants say the Saudi regulator has played a more active role in maintaining market integrity.

Imran Mufti, law firm Hogan Lovells' partner in Saudi Arabia, said the appointment last year of a "forward thinking" chairman of the CMA, Mohammed al-Sheikh, has sent more positive signals to the market.

In 2009, the CMA fined a major investor for insider trading, and has more recently introduced new regulations limiting the potential for manipulation.

The Saudi market's size, liquidity and depth also minimises the scope for foreigners with balanced exposure to be caught out of the loop.



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Lloyds to pay \$383m in Libor settlement

Also Including £7.76m to Bank of England to compensate for manipulation of rates

Just over two years after Barclays became the first UK bank to settle allegations over the manipulation of the benchmark interest rate Libor, Lloyds Banking Group has become the latest to do so.

Lloyds, which remains 25 per cent owned by UK taxpayers, has agreed to pay \$383.2m to British and US financial regulators to settle allegations.

Under the terms of the settlements announced on Monday, Lloyds will pay

- \$105m to the Commodity Futures Trading Commission
- \$86m to the US Department of Justice
- £105m (\$179m) to the UK's Financial Conduct Authority.
- £7.76m (\$13.2m) to the Bank of England in compensation for the reduction in the amount of "Special Liquidity Scheme" fees received by the central bank as a result of manipulation.

Aitan Goelman, the head of enforcement at the CFTC, said:

Lloyds is being held accountable for serious misconduct.

The manipulation of Libor, one of the world's major interest rate benchmarks, has been a chief focus for authorities on both sides of the Atlantic over the last two years.



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FE brings Smuggling and Customs Duty on gold and Diamonds to the table

First Edge Believes Smuggling of gold will always on the rise if most countries customs duty on gold is not lowered to meet the local miner's needs, in the end the only people who will be affected is the government and the economy of these countries.

Our research has that some countries are now attracting small Independent and Major Jewellery Companies in keeping their customs duty at a stable level or lowering in, where they have expressed their apprehension, we are also certain some government's has also made the decision of not lowering customs duty on gold from the current 10 per cent which may give rise to activities in the grey market.

The decision of not lowering the customs duty will create the problem of raw material availability. The raw material availability will go out of control and the premium on gold will again rise. It will also give rise to more smuggling activities.

The premiums on gold is currently ruling at USD 6-10 an ounce in the domestic market.

We also know negative reports will affect the market and the premiums on gold will go up immediately with the rising activities in the grey market will cost revenue loss to the government.

To date the jewellery sector is struggling and its manufacturing is impacted due to various government policies. In June the import was around 105-107 tonne easing the situation a bit. However, with Centre's decision, stock crunch in the industry will arise again, we also know that certain main players have been demanding the lowering of customs duty to two per cent.

Just by looking at the demand for a reduction of Customs duty to 2 per cent on the precious metals should be able to control the Current Account Deficit (CAD) and control the imports declined to 638 tonnes in 2013-14, from 845 tonnes in the previous fiscal year.

In 2013, certain African governments hiked the Customs duty on gold in phases to 10 per cent to control gold import and to bring down the CAD.

In the end this is tied in with other Government and their Reserve Banks imposing other restrictions on shipments, including linking of imports to exports, the 80:20 scheme, to prevent outflow of the foreign exchange, adding to instances of smuggling.



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Aurora Precious Metals Group FZC is a leading Dubai based trader of gold, silver and other precious metals and has established trading relationships to international suppliers, mines, major trading houses, refineries and purchasers. Aurora has established itself as a highly reputable trading partner and one of the foremost gateways to the physical precious metals market in Dubai.



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Aurora Fine Gold Bar



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Aurora Fine Silver Troy



Aurora Fine Silver Bar



Aurora Fine Silver Coin

Our company, by virtue of its purchasing power and liquidity, is able to buy and sell precious metals at highly competitive market rates and is thus able to achieve the best pricing levels for its clients. With state of the art melting and laboratory facilities Aurora ensures accuracy and combines this with the highest level of integrity.



Aurora Precious Metals Group is located at the Gold and Diamond Park in Dubai, U.A.E.

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The new Basel III international banking laws

Started on Sep. 10th, 2013,

The Basics

The seller must provide POP BEFORE THE BUYER'S BANK CAN DELIVER POB

Please note then that no bank is allowed to open any bank instrument (BG, LC, SBLC, RDLC etc.) unless the full POP package is sent to the bank with a signed contract.

Also, please note that seller's banks cannot confirm POP.

They can only confirm that they hold documents which they believe are proof of product.

It will remain the duty of the buyer to verify the validity of any such POP in conjunction with their own bank.

- 1) All offers NOW received by a buyer, its Directors/Mandates/Operational staff shall and will be REJECTED, that does not have fully verifiable POP in the form of Tank Receipts/ FULL SGS report and not just the back page. This will also include in the buying procedure the ability to perform a FULL DIP TEST on the product for bank verification.
- 2) Any offer received or presented that requires a NCNDA/IMFPA ahead of any POP shall and will be REJECTED
- 3) It is the responsibility of the receiver on behalf of a buyer to make sure that the offer fits the operating procedures of the buyer, THERE WILL BE NO EXCEPTIONS TO THIS PROCEDURE



Diamond and Gold



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For more Info:

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GIA Reports - New Format

About The New Format

Beginning January 2014, GIA's benchmark laboratory reports will have a new look. They'll contain the same trusted grading and identification data in an easier-to-read format. The reports will also contain enhanced security features and unique QR codes providing direct access to Report Check for quick report verification. The new reports consume less paper and other materials to help clients reduce their storage and postage costs.

Exchanging Reports for the Revised Format

The introduction of the revised format will not affect the validity of previously issued reports. If you'd still like to exchange your current report for one in the new format, GIA's Reissue Program offers a cost-effective way to do so.

Reports Qualifying for Reissue: Any prior version report dated on or after January 1, 2013. Reports dated prior to January 1, 2013 are subject to the standard update service and fees,

Reissue Fees:

Reports dated January 1, 2013 to June 30, 2013: \$10 USD for Dossier; \$15 USD for all other reports, Reports dated July 1, 2013 to December 31, 2013: No Charge

All requests for reissues at these special rates must be submitted by December 31, 2014, otherwise regular Update Service and corresponding fees apply.

How the Reissue Program works:

- Complete a Reissue Request form and submit along with your current report to any GIA laboratory or intake location worldwide
- You do not need to resubmit your gemstones
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- Please allow up to 10 business days to process after report are received
- Reports issued in new format will carry the date of the original report
- If payment is required, you will be invoiced in the local currency of the lab where you submitted
- Reissue program expires December 31, 2014



Gold & Diamond

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FE Diamond News Diamonds, from Pits to Depths

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Several international mining corporations have established regional headquarters in Botswana and are looking for diamonds, uranium, gold and oil. Many have come back with positive results. Galane Gold Ltd announced that it has kicked off its first ore exploration from Tau underground in the northern part of the country.

Galane Gold or GG is a Toronto-based investment firm, an unhedged gold producer and explorer acting in mining operation and exploration in the Republic of Botswana. It is a publicly traded company which is listed on both the TSX Venture Exchange and the Botswana Stock Exchange. Galane Gold has already had several extensive exhibitions in the management of mining and exploring programs.

"This gold exploration is an expected evolution in order to improve the company's performance," GG said. The firm contributes with senior professional employees, who are committed to respect the environment and the communities in which they work.

At the beginning, GG didn't have the intention to pursue the resource of gold in Tau through underground mining. It started the project in the fourth quarter of 2013 and has finished its forced portal entry at the bottom of the existing Tau pit and the installation of the entire infrastructure required for the exploration. The company has put a graphical presentation of the detailed mining plan on the reported resource to mine about 85,000 ounces of gold over the next three years.

Ravi Sood, the Chief executive officer of Galane Gold, stated, "This project is a major step in the evolution of the company both with regards to a change from open pit mining to underground mining and our plans to extend mine life through further exploration." He then added, "We have completed this project within six months and from our own operating cash-flows is a testament to the experienced management team that we have put in place."

Botswana is ranked as the best investment jurisdiction in Africa, according to World Bank Global Investment Benchmarking Report. According to the Fraser Institute Global survey of Mining Companies best African mining jurisdiction and the seventh best mining country globally. It also has a strong economic environment. In fact, Botswana is regarded as the best mining country in Africa. It has political stability and strong GDP growth. Its status as an English speaking country is why Multinational firms such as Galane Gold can operate on its ground. The Australian firm, Gallery Gold, however, has also its entire exploration of Gold in the country. The company's most prospect exploration was the Mupane Gold Mine which officially opened in February 2005, will produce approximately 100,000 ounces of gold per year. Apart from that, Botswana is an emerging mining powerhouse.



Gold & Diamond

FE Gold News

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FEM gets it rights about the Gold Titans



Gold price rigging fears put investors on alert

Global gold prices may have been manipulated on 50 per cent of occasions between January 2010 and December 2013, according to analysis by Fideres, a consultancy.

The findings come amid a probe by German and UK regulators into alleged manipulation of the gold price, which is set twice a day by Deutsche Bank, HSBC, Barclays, Bank of Nova Scotia and Societal Générale in a process known as the "London gold fixing".

Fideres' research found the gold price frequently climbs (or falls) once a twice-daily conference call between the five banks begins, peaks (or troughs) almost exactly as the call ends and then experiences a sharp reversal, a pattern it alleged may be evidence of "collusive behaviour".

"[This] is indicative of panel banks pushing the gold price upwards on the basis of a strategy that was likely predetermined before the start of the call in order to benefit their existing positions or pending orders," Fideres concluded.

"The behaviour of the gold price is very suspicious in 50 per cent of cases. This is not something you would expect to see if you take into account normal market factors," said Alberto Thomas, a partner at Fideres.

Alasdair Macleod, head of research at GoldMoney, a dealer in physical gold, added: "When the banks fix the price, the advantage they have is that they know what orders they have in the pocket. There is a possibility that they are gaming the system."

Pension funds, hedge funds, commodity trading advisers and futures traders are most likely to have suffered losses as a result, according to Mr Thomas, who said that many of these groups were "definitely ready" to file lawsuits.

Daniel Brockett, a partner at law firm Quinn Emanuel, also said he had spoken to several investors concerned about potential losses.



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Precious Real Estates Company Ltd. is an organ of Precious Group of Companies specializing in land and real-estate brokering and management. Currently, Precious GOC has a prime real-estate covering several plots of lands labelled "Precious Lands" located near Accra – the capital of Ghana.


We also have Gold Mining Concession with License and Permit for Lease or Joint Venture ship
info@preciousplots.co.uk In association with first edge ltd



China Resource Trading



China Resource Trading (China) provides business advisory and investment services for companies wanting to establish a presence in China. We offer our clients the necessary Chinese investment savvy and international management expertise to facilitate sound investment choices in China. Our expertise is demonstrated daily with the successful execution of our own China operations, info@first-edge.co.uk

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 **christian aid** 



Commodity Trivia

Oil Quiz – Test Your Knowledge



(A) What's the best speed to drive on a highway for optimum fuel efficiency?

- ☐ 55
- ☐ 65
- ☐ 60
- ☐ 70

(B) Which is NOT a website that provides information on gas prices?

- ☐ GasBuddy.com
- ☐ GasPriceWatch.com
- ☐ AltFuelPrices.com
- ☐ They all provide information on gas prices

(C) Accelerating and braking quickly can reduce fuel efficiency by how many miles per gallon?

- ☐ 1 mile
- ☐ 2 miles
- ☐ 3 miles
- ☐ 4 miles

(D) Which is a gas-saving myth?

- ☐ Buying gas in the morning when temperatures are cooler gets you a denser, better quality of fuel.
- ☐ Properly inflated tires can help your gas mileage.
- ☐ Not following your car's maintenance guidelines can decrease your gas mileage.
- ☐ Using an incorrect weight of motor oil can affect your gas mileage.

(E) For every 100 extra pounds it carries, your car:

- ☐ Can lose 1 to 2 percent of fuel efficiency.
- ☐ Will pay more in tolls.
- ☐ Will have uneven tire wear.
- ☐ None of the above. Check Answer

For all these answers please go to FE Magazine Website: www.femagazine.co.uk



Commodity Trivia

Oil Quiz – Test Your Knowledge



(F) In the USA what are some the perks that owners of hybrid or electric cars can receive?

- ☐ A state income tax credit.
- ☐ Access to carpool lanes on certain state roads and highways.
- ☐ Free parking in some cities.
- ☐ All of the above

(G) Some websites can help estimate the fuel costs of your trip if you enter in:

- ☐ Your starting point and destination plus the make, model and year of your car.
- ☐ How much money you can afford to spend on gas.
- ☐ How long you will be driving.
- ☐ The average speed you will be driving during your trip.

(H) If you let your car idle for two minutes:

- ☐ You will overheat your engine.
- ☐ You will use as much fuel as you would as if you drove one mile.
- ☐ You will use gas in your reserve tank.
- ☐ You will damage your clutch if you have a manual transmission.

(I) In 2009, which age group was the largest purchaser of hybrid vehicles?

- ☐ Ages 16 to 17
- ☐ Ages 18 to 44
- ☐ Ages 55 to 74
- ☐ Age 75 and older

(J) Which car maintenance checks or features can help with your gas mileage?

- ☐ Keeping gas cap tightened
- ☐ Cruise control
- ☐ Manual transmissions (stick shifts)
- ☐ All of the above

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The product's we have available can range from something as simple as being a Visa courier service to various major services from looking after the ambassadors private residences, chauffeur's, home sitters, and more.



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First Edge Ltd is specially Designed to meet all your requirements in Today's Fuel Commodity Market

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FIRST EDGE MEDICAL

ABOUT F.E.M

First Edge Medical mission is to provide hospitals, medical centres, surgery centres and physician's groups, also healthcare facilities with the highest-quality medical-surgical products and supplies at the best pricing levels supported by superior levels of customer service

Whether your hospital purchases through your own purchasing department and team, a buying group, or a Group Purchasing Organization (GPO), you can rely on **First Edge Medical** to assume responsibility to deliver the volume of products, service and support tailored specifically to your organization's unique needs. Please call us at +44 208-769-0070 or email info@first-edge.co.uk

Our Main Contact's

Miss A Hunttega

Email: anne@first-edge.co.uk

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Job Vacancy	Position	Country	Reference Number
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Bitumen	Salesman	U.A.E	FEJV09986554
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Candidate should have a minimum of 5 years experience in sales of Bitumen in various markets. Candidate should have a proven track record of sales in Africa, UAE, India and Bangladesh. We prefer a candidate who is based in Dubai

Job Vacancy	Position	Country	Reference Number
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Trading Comp	Receptionist/Admin	London	FEJV09986555
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Candidate should have a minimum of 10 years experience as Receptionist/Admin. Candidate must have a proven track record . candidate has to be based in London (UK)

Job Vacancy	Position	Country	Reference Number
-------------	----------	---------	------------------

Trading Floor	Bonds Trader	London	FEJV09986556
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Candidate should have a minimum of 5 years experience of working on a trading floor and all current references should be no longer than 6 months with proven track record . candidate has to be based in London (UK)

Job Vacancy	Position	Country	Reference Number
-------------	----------	---------	------------------

Trading House	Trade Analyst	London	FEJV09986557
---------------	---------------	--------	--------------

Candidate should have a minimum of 5 years experience of working on a trading floor and all current references should be no longer than 6 months with proven track record . candidate has to be based in London (UK)

Please Send Pictured CV to info@femagazine.co.uk or dm@first-edge.co.uk



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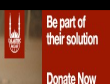
19 Spiced is a blend of the finest Golden Rum from Trinidad, aged to be mellow, spiced and enhanced with a subtle hint of vanilla.

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**19 Spiced
&
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STEAM COAL

Subject: U.S. Steam Coal Offer (High Calorific Value)

We, the undersigned, AMAN INC., along with our coal mining and trading partners in U.S., hereby offer with full corporate authority and responsibility to sell the following commodity under the major terms and conditions as specified in this Soft Corporate Offer as follows :

1. **Product:** U.S. West Virginia 6,590 Kcal (GCV, ADB)/5,756 Kcal (NAR) Steam Coal
2. **Quantity:** 60,000 MT + per month for 1 year (with R&E)

Delivery: FOB on vessel, New Orleans Port, U.S.A. (If necessary, CIF offer possible)

3. **First Shipment:** June, 22013 or earlier according to buyer's request
4. **Inspection:** SGS or similar at the Port of Loading
5. **Price:** US\$63 Net/MT, FOB on vessel, New Orleans Port, U.S.A
6. **Performance Bond:** 2 %
7. **Payment:** Revolving irrevocable confirmed Documentary Letter of Credit issued by top

20 World Banks, 100%% at sight after loading.

8. SPECIFICATIONS:

ITEM	UNIT	RANGE
Total Moisture (ARB)	% wt	12.69
Ash Content (ADB)	% wt	17.50
Total Sulfur (ADB)	% wt	0.55
Gross Calorific Value (AADB)	Kcal/Kg	6,593
Net Calorific Value (ARRB)	Kcal/Kg	5,756



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IF INTERESTED PLEASE SEND Ref: **FEM001175ad**

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2 DIRECT BUYER FOR GOLD BULLION (PHYSICAL) DEPOSITED IN EUROPE OR THE SWISS

First) BUYER PROCEDURES:

POP X POF simultaneously - BANK TO BANK

DESC. LEAST 10.0% vs. 7.0%

1.50% SELLER SIDES - ALL IN THE SIDE OF THE SALE OF THESE 1.50%

1.50% BUYER SIDES CLOSED

100/500 MT X 12 MONTHS

Second BUYER

FED 2007-YEAR PROCEDURES PATROT Act I y II

MINIMUM DISCOUNT OF 10.0% vs. 7.0%

1.50% SELLER OPEN SIDES

1.50% BUYER SIDES CLOSED

100/500 MT X 12 MONTHS

SCO FULL NOT SANETIZED

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Iron Ore & Sugar

WE OFFER THE SEEDS OF STEEL BUYERS WITH INTEREST AS FOLLOWS SFEKPIKASI
Fe 55-58%

FeO 17%min

... SiO2 5%MAX

... .. Al2O3 3%MAX

... S 0.9%MAX

P 0.9%MAX

TiO2 7%

Moisture Free Moisture Loss at 105 Degree centigrade Max 8%

0-10 mm 90% Min

Size 10-40mm

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SUGAR

REFINED BEET SUGAR ICUMSA 45 RBU with EURO1 and T2L

REFINED CANE SUGAR with EURO1 and T2L

REFINED CANE SUGAR FROM BRAZIL REFINED BEET SUGAR ICUMSA 45 RBU with EURO1 and T2L

REFINED CANE SUGAR with EURO1 and T2L

REFINED CANE SUGAR FROM BRAZIL

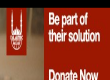
RAW BROWN CANE SUGAR ICUMSA 800-1200 VHP CIF by VESSEL/DDP by TRUCK

IF INTERESTED PLEASE SEND Ref: **FEM004875ad**

Steam Coal

53-51 GCV (3500NAR) Indonesian Steam Coal

50,000mt per month @ usd53/ CFR Indian Ports. Interested buyers



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BITUMEN	Available	Polish Diamonds	Available	Rice	Available
JP54	Available	(AU) Gold Dust	Available	Cooking Oil	Available
D2	Available	(AU) Dore Bars	Available	Coffee	Available
BLCO	Available	Steel	Available	Co Co	Available
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Product:: Diamonds

Company Name

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All your overall costs will be significantly lower than having to pay for numerous services individually.

Product:: BICO

ENERGY BRASIL



Energy-Brasil
P.O. Box 408
4940AK Raamsdonksveer

Product:: Gold



AngloGold Ashanti, one of the world's foremost gold exploration, mining and marketing companies, holds a portfolio of operations and projects on four continents, and has a worldwide exploration programme. We work across the full spectrum of the mining value chain, and are concerned with the impact of our activities on the diverse communities and environments in which we operate.

E-mail: media@anglogoldashanti.com



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Product: Most Commodities



MAZUT	Available	Uncut Diamonds
BITUMEN	Available	Polish Diamonds
JP54	Available	(AU) Gold Dust
D2	Available	(AU) Dore Bars
Diamonds	Available	Rough/ Uncut
GOLD	Available	Bars/Dust

JJT Trader Headquarters

All info and Enquiries are directed
through First Edge Ltd.

Product: Most Commodities



Specialists in Diamonds

Locator and Seller of Diamonds in
most African States

Product:: BLCO

Nigerian National Petroleum Corporation (NNPC)



Corporate Headquarters

NNPC Towers, Central Business District,
Herbert Macaulay Way,
P.M.B. 190, Garki, Abuja.

Website: www.nnpcgroup.com
Email: contactus@nnpcgroup.com

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Avocado Gold



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Director: Dr Husam Darweesh
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Kronkron Lands

Who is Kronkron Lands

Precious Real Estates Company Ltd. is an organ of Precious Group of Companies specializing in land and real-estate brokering and management. Currently, Precious GOC has a prime real-estate covering several plots of lands labelled "Precious Lands" located near Accra – the capital of Ghana.

Deciding to buy a land is a big decision that requires careful consideration. Buying any property has long-term financial implications and you need to make sure that if you are also buying with a mortgage, you set yourself a realistic purchasing budget which would be comfortable to meet every month taking your other financial outgoings.



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URGENT **WARNING** FOR ALL BUYER AND SELLER/BROKERS

This should be the most important information released in the commodity industry, where the severity of this warning should make everyone realize the most serious impact that pertains in Oil and other commodities transactions.

FEM is happy to release this very important message to anyone involved in the commodities industry concerning the new measures with respect to all Buyers and Sellers conducting business' transactions around the globe.

From now on, if an **ICPO**, **LOI**, **RWA**, or **BCL** is issued and the document is not real, true and/or actually verifiably factual, the Buyer will be able to inform the **FBI**, **ICC**, and **INTERPOL**. In addition, after an **FCO** is sent to the Buyer, there should be a formal answer to Seller from Buyer in a timely manner in accordance with the agreement between parties.

If there is no response from the Buyer in a timely manner, the buying company will be reported to the **FBI**, **ICC** and **INTERPOL**. If this action is repeated by sellers, they too will also be reported for abuse of the **NCND**, **LOI**, **ICPO**, **AND RWA OR BCL**, **FOR THIS IS NOW A FEDERAL OFFENSE**.

It is important to transmit this to all clients that work with providers that are members of the **ICC**, **FBI**, and other international organizations. From this point forward, the international codes will be strictly enforced to exclude all intruders that send or transmit false information. Those who submit a false **NCND/IMFPA**, **LOI**, **ICPO**, **RWA** or **BCL**, or **FCO**, as well as **FALSE PROOF OF PRODUCT (POP)**, **FALSE PROOF OF FUNDS (POF)** **WILL BE CHARGED WITH A CRIME**.

This offense went into effect on November 15, 2008 and re-effected in June 2013 after a meeting was held between the Federal Reserve, European Central Bank, Interpol, Federal Bureau of Investigation and Central Intelligence Agency.

The reason for this measurement is to protect the commodities industry which is a fundamental part of the world's economy.

The Non-Circumvention, Non-Disclosure & Working Agreement (**NCNDA&IMFPA**) we signed and it stated: **WARNING**:

This should be the most important information released in the commodity industry for years where the severity of this warning should make everyone realize the serious impact that pertains in all oil and other commodities transactions.



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J. Edgar Hoover Building
935 Pennsylvania Avenue, NW
Washington, D.C. 20535-0001
Investigations@fbi.gov



INTERPOL IP Crime
Unit INTERPOL General Secretariat
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69006 Lyon, France
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Website: www.INTERPOL.int



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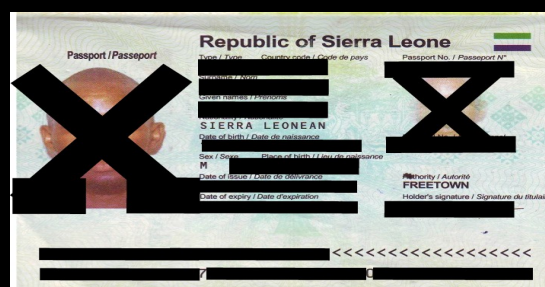
Scammer of the Month

No 1 **WANTED** PATRIZIO PILATI

WANTED and Captured by FE Magazine

First Edge has a full book on him for:
Fraud, using other companies to obtain credit.
(this man is a very good liar be very careful)

FE Magazine cannot reveal This Scammer
Full ID due to Legal Reason's
If found Guilty we will Publish his full Details



Subject: Patrizio Pilati
To: asrtech1981@gmail.com

He is now operating under a company from Dubai, and Australia with A Partner by name Of Alan the Company goes by the call letter NTR Nexus Technologies & Resources

Good Day Sir,

I have just come across your website and I wish I had known about it 3 weeks ago. The snake that that man is, is unbelievable.

He has cost me just over \$12 000 in flights, accommodation, food and sorts.



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Lewis Hamilton third in Hungarian GP

Lewis Hamilton fought up from a pit lane start and a first-lap spin to finish third as Daniel Ricciardo beat Ferrari's Fernando Alonso to win a sensational Hungarian Grand Prix.



Strike on Gaza market 'kills 17'

At least 17 people are killed and 160 hurt as an Israeli strike hits a market crowded with shoppers near Gaza City, Palestinian officials say.



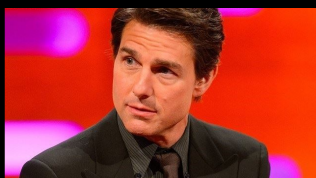
NHS 'can deal with' UK Ebola threat

The Ebola virus poses a threat to the UK but health services here have the experience to deal with it



Production stalls on Big Bang

Work on the eighth series of US sitcom The Big Bang Theory is delayed, as its cast members fight for higher salaries.

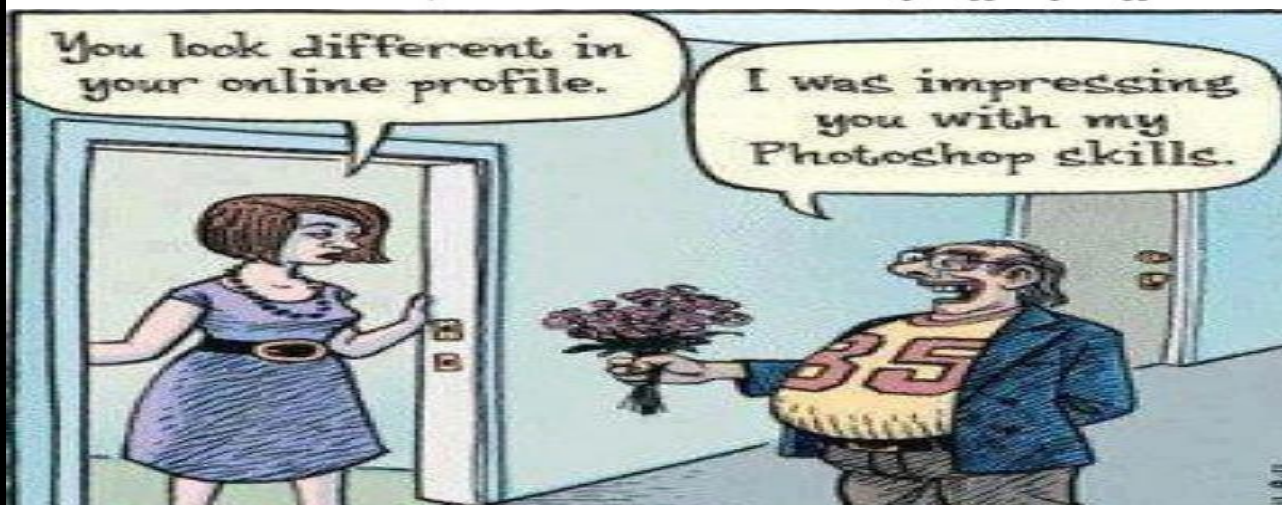


Tom Cruise denies Star Wars talks

Tom Cruise has insisted the force will not be with him as his rep slammed reports he was in talks to cameo in Star Wars Episode VII.



Sure we lost our shirts, but at least I still have my Tiffany cuff links!



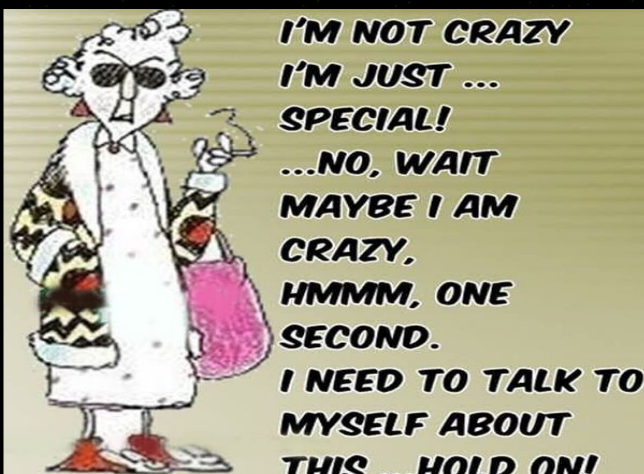


Just Wanted To Let You Know

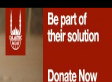


I'm On To You

*I'm just one step
away from being
rich, all I need
now is money.*



**DIAPERS & POLITICIANS
SHOULD BE CHANGED
OFTEN
BOTH FOR THE SAME
REASON**

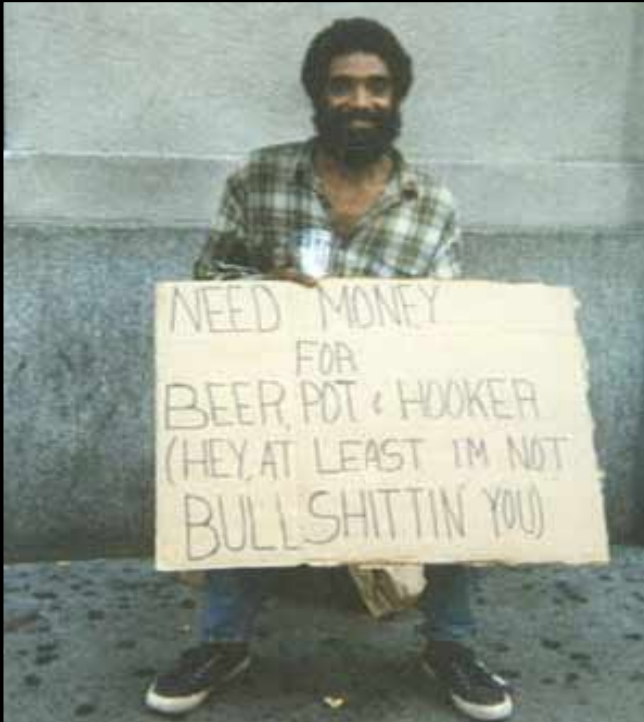


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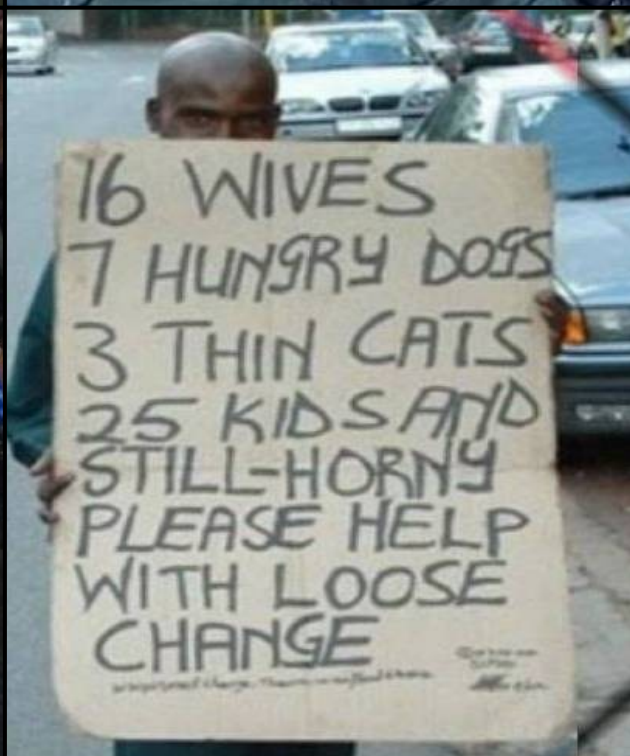


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